

# abrdn

## abrdn

Subsidiaries: Aberdeen Standard Investments

Locations: Pennsylvania (HQ) Industries: Diversified Financials



**RISK LEVEL:** 

**High Risk** 

#### **DESCRIPTION:**

abrdn is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. abrdn embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

### **Corporate Weaponization**

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Medium Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Aberdeen Standard Investments' HRC 2023 CEI rating indicates the company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2). However, abrdn has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs

Charitable giving (including employee matching programs) policies or practices discriminate

High Risk against charitable organizations based on views or religious beliefs.

Aberdeen Standard Investments' HRC 2023-2024 CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies (1)(2). However, abrdn does not appear to discriminate against charitable organizations based on views or beliefs (3).

Employment policies fail to protect against viewpoint or other discrimination and/or are
High Risk ideological in nature.

Aberdeen Standard Investments' HRC 2023-2024 CEI rating indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology. The company provides gender transition guidelines for its employees and a specific benefits guide with a comprehensive explanation of transgender services funded by the company (1)(2). However, abrdn does not provide viewpoint protections for its employees (3)(4).

## **Corporate Governance and Public Policy**



Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.

**High Risk** 

Aberdeen Standard Investments' HRC 2023-2024 CEI rating indicates the company partially agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy (1)(2). By doing so, the company risks dividing employees, alienating customers and harming shareholders. abrdn is aiming for net zero carbon emissions by 2050 (3). The company integrates DEI into its business practices, stating that it "is at the core of who we are and what we do" (4). abrdn supports ESG within its business practices, including its investment decisions (5). abrdn was part of the Net Zero Asset Managers initiative, committed to carbon neutrality with its investments by 2050 (6)(7)(8).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom High Risk of expression.

Aberdeen Standard Investments' HRC 2023-2024 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (1)(2). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders.

Uses corporate political actions and/or financial contributions for ideological, non-business purposes.

**High Risk** 

Aberdeen Standard Investments' HRC 2023-2024 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives (1)(2). By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. abrdn does not operate a PAC or engage in lobbying at this time (3)(4)(5).

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