



Wipro Locations: India (HQ)

Locations: India (HQ) Industries: Commercial and Professional Services, Software and Services Medium Risk

RISK LEVEL:

DESCRIPTION:

Wipro often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Wipro occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Medium Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Wipro's HRC 2023 CEI rating indicates the company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (<u>1</u>)(<u>2</u>). However, the company has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs.

Charitable giving (including employee matching programs) policies or practices discriminate High Risk against charitable organizations based on views or religious beliefs.

Wipro's HRC CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies ($\underline{1}$)($\underline{2}$). Wipro does not appear to discriminate against charitable organizations based on views or beliefs. The company focuses its giving on education, healthcare, ecology, and disaster response ($\underline{3}$).

Employment policies fail to protect against viewpoint or other discrimination and/or are High Risk ideological in nature.

Wipro is a signatory of the Gender & Diversity KPI Alliance, appearing to prioritize diversity over merit in its business structure through the establishment of gender and racial targets for its leadership composition and its support of DEI in its hiring and promotions (<u>1</u>)(<u>2</u>). Wipro participates in Unconscious Bias training for all of its employees (<u>3</u>). The company protects its employees against viewpoint discrimination (<u>4</u>).

Corporate Governance and Public Policy



Uses corporate reputation to support causes, organizations, or policies hostile to freedom of High Risk expression.

Wipro's CEO signed the Business Roundtable's 2019 Statement on the Purpose of a Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders (<u>1</u>). The company is a signer of the Action to Catalyze Tech (ACT) Report, United Nations Human Rights Office Standards of Conduct for LGBTQ people (<u>2</u>)(<u>3</u>). Wipro has been recognized by the Bloomberg Gender Equality Index and India Work Place Equality Index for LGBTQ (<u>4</u>)(<u>5</u>). The company signed an open letter in support of the Equality Act, a controversial bill (<u>6</u>). Wipro's former CEO, Thierry Delaporte, signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace (<u>7</u>)(<u>8</u>).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom Medium Risk of expression.

Wipro's HRC 2023-2024 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (1)(2). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders.

Uses corporate political actions and/or financial contributions for ideological, non-business N/A purposes.

Wipro does not operate a PAC at this time and has not reported on its lobbying (1)(2)(3).

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