

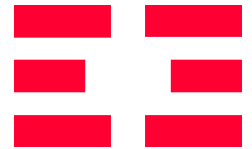


Goldman Sachs

Locations: New York (HQ)

Industries: Diversified Financials

RISK LEVEL:



High Risk

DESCRIPTION:

Goldman Sachs vets vendors according to LGBTQ policies and does not provide its employees with protections against viewpoint discrimination, but has not publicly terminated business relationships based on views or beliefs. The company was banned in Texas from doing business with the state for violating Texas' law against boycotting industries, such as energy companies or gun manufacturers. Goldman Sachs does not match employee donations to churches and has donated corporate funds to Planned Parenthood and the Human Rights Campaign (HRC). Goldman Sachs pledged \$10 million to BLM and related causes and supports and funds LGBTQ causes and organizations. It also opposes state efforts to reform their own elections. It is a signatory of the Business Roundtable's 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism. Goldman Sachs is part of Glasgow's Net Zero Alliance and a signatory of Climate Action 100+. For these reasons, Goldman Sachs receives a "High Risk" rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **High Risk**

Goldman Sachs received a score of 100 on the Corporate Equality Index. Among other requirements, this means the company has pledged to vet vendors based on LGBTQ policies (1). Goldman will also only work with American companies on their IPO if they have "at least one diverse board member" (2). Goldman Sachs was banned under Texas law from doing business with the state due to violating its energy boycott law (3)(4).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **Medium Risk**

[1\).](#)

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **High Risk**

Goldman Sachs does not protect its employees from viewpoint discrimination (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk

Goldman Sachs signed open letters in support of the Equality Act and opposing the Georgia voting reform law (1)(2). The investment bank also implemented a diversity rule whereby it would only take companies public that had "at least one diverse board candidate," (3). Goldman Sachs is part of the Net Zero Banking Alliance, committed to carbon neutrality by 2050 (4). Goldman Sachs is a signatory of Climate 100+ (5). Goldman Sachs CEO David Solomon is a member of the Business Roundtable and signed its 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders and customers (6)(7).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Goldman Sachs is a Silver Partner of the HRC (1). Goldman Sachs gave to Planned Parenthood through its charitable foundation (2). Furthermore, Goldman Sachs provides employee travel reimbursements for abortions (3). Goldman Sachs also pledged \$10 million to the Black Lives Matter movement and related causes (4)(5). Goldman Sachs is a brass sponsor of Out & Equal and a corporate partner of the National LGBT Chamber of Commerce (6)(7).

Uses corporate political contributions for ideological, non-business purposes. Lower Risk

Goldman Sachs has donated in a bipartisan manner (1)(2).

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