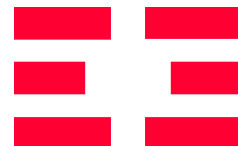




Adobe

Locations: California (HQ)
Industries: Software and Services

RISK LEVEL:



High Risk

DESCRIPTION:

Adobe is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Adobe embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. High Risk

Adobe's HRC 2023-2024 CEI rating indicates the company recruits employees based on sexual identity. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2). Adobe joined Microsoft's tech alliance group coordinating to combat "disinformation" online (3). In August 2020, Adobe rejected ads created by RAGA that were meant to highlight the harms of the "Defund the police" movement; the ads were compilations of newscasts and actual footage from real-life events (4).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. High Risk

Adobe's HRC 2023-2024 CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies (1)(2). Adobe does not appear to discriminate against charitable organizations based on views or beliefs (3)(4).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Adobe's HRC 2023-2024 CEI rating indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology. The company provides a specific benefits guide with a comprehensive explanation of transgender services funded by the company (1)(2). Adobe does not provide viewpoint protections for its employees (3)(4). The company provides internal bias training programs for its employees (5).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Adobe's HRC 2023-2024 CEI rating indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy (1)(2). By doing so, the company risks dividing employees, alienating customers and harming shareholders. Adobe signed an open letter in support of the Equality Act, a controversial bill (3). The company was part of the Freedom for All Americans coalition, which advocated for federal legislation that would overrule state laws designed to protect girls' sports and similar laws (4). Adobe opposed the Florida Parental Rights in Education Act, which would prohibit teaching gender identity and sexual orientation to kids in K-3rd grade (5). The company also joined an amicus brief in the *Bostock v. Clayton County* case (6). Adobe has signaled its support of the Paris Climate Accords, even denouncing the Trump administration for pulling out of the treaty and subsequently thanking the Biden Administration for getting back in (7)(8). The company opposed various state and local legislation intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (9). Adobe opposed legislation in Iowa intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (10). The company's CEO, Shantanu Narayan, signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace (11)(12).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Adobe provides a benefits package for employees which covers travel/lodging costs for an abortion and transgender medical procedures for covered employees and dependents, including children (1)(2)(3)(4)(5). Adobe's HRC 2023-2024 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (6)(7). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders. Adobe has funded Planned Parenthood (8). The company raised over \$20,000 for LGBTQ groups and is a corporate partner of the National LGBT Chamber of Commerce (9)(10). Adobe also joined the "Stop Hate for Profit" Facebook boycott, temporarily pulling ads and funding from Facebook over a dispute for its alleged lack of censorship (11). The company has pledged \$20 million to the Black Lives Matter movement and related causes (12)(13).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. High Risk

Adobe's HRC 2023-2024 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives (1)(2). By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. Adobe does not operate a PAC at this time but has not lobbied for ideological purposes (3)(4)(5).

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