

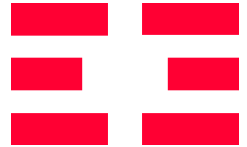


## Stripe

Locations: Ireland (HQ)

Industries: Payment Processing

### RISK LEVEL:



High Risk

#### DESCRIPTION:

Stripe is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. Stripe embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

### Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** High Risk

Stripe ended its relationship with the Trump campaign following January 6, 2021 [\(1\)](#). Stripe also cut ties with Gab.com, however this occurred after a user on that platform attacked a synagogue [\(2\)](#). Stripe canceled the account of American Family Association, a Christian nonprofit [\(3\)](#). Stripe placed a hold on Michael Knowles' account, and claimed that it was not due to his political opinions, but rather due to "a legally binding order that was issued to [Stripe]" [\(4\)](#)[\(5\)](#)[\(6\)](#)[\(7\)](#).

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** N/A

Stripe does not publish charitable giving guidelines [\(1\)](#).

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature.** Medium Risk

Stripe does not provide viewpoint protections for its employees [\(1\)](#).

### Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.** Lower Risk

CEO Patrick Collison is a member of the Business Roundtable, which supports stakeholder capitalism over traditional shareholder obligations [\(1\)](#). Otherwise, Stripe has not supported ideological causes or policies [\(2\)](#).

**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk**

Stripe's co-founders both made large donations to the ACLU in response to former President Trump's travel ban from certain countries (1)(2)(3). It is unclear if any corporate funds were used, however. Stripe did waive fees in 2020 for racial justice organizations, including some funds used to bail out protesters from the Black Lives Matter protests (4). It also donated a total \$500,000 to organizations focusing on police reform (5)(6). The company is a member of the MCCA, indicating its focus on recruiting, retaining, and promoting employees based on race (7)(8). Otherwise, there are no publicly known cases of the company using corporate funds to advance ideological causes, organizations, or policies (9).

---

**Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk**

Stripe has not used its PAC donations or lobbying for ideological purposes (1)(2)(3).

---

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023