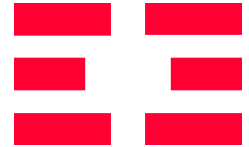




Stripe

Locations: Ireland (HQ)
Industries: Payment Processing

RISK LEVEL:



High Risk

DESCRIPTION:

Stripe is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. Stripe embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. High Risk

Stripe ended its relationship with the Trump campaign following January 6, 2021 (1). Stripe also cut ties with Gab.com, however this occurred after a user on that platform attacked a synagogue (2). Stripe canceled the account of American Family Association, a Christian nonprofit (3).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. N/A

Stripe does not publish charitable giving guidelines (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. Medium Risk

Stripe does not provide viewpoint protections for its employees (1).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. Lower Risk

CEO Patrick Collison is a member of the Business Roundtable, which supports stakeholder capitalism over traditional shareholder obligations (1). Otherwise, Stripe has not supported ideological causes or policies (2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Stripe's co-founders both made large donations to the ACLU in response to former President Trump's travel ban from certain countries (1)(2)(3). It is unclear if any corporate funds were used, however. Stripe did waive fees in 2020 for racial justice organizations, including some funds used to bail out protesters from the Black Lives Matter protests (4). Stripe also donated a total \$500,000 to organizations focusing on police reform (5)(6). The company is a member of the MCCA, indicating its focus on recruiting, retaining, and promoting employees based on race (7)(8).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

Stripe does not operate a PAC at this time and has not lobbied for ideological purposes (1)(2)(3).

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