



# World Kinect Corporation

Subsidiaries: World Fuel Services, U.S. Energy Services, Inc., Lakeside Capital Holdings, Inc.

Locations: Florida (HQ)

Industries: Energy

RISK LEVEL:



Lower Risk

## DESCRIPTION:

World Kinect is Lower Risk. The company does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, World Kinect does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

## Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** Lower Risk

*World Kinect has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** N/A

*World Kinect does not publish charitable giving guidelines (1).*

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature.** High Risk

*World Kinect is an affirmative action employer. "We are an Equal Employment/Affirmative Action employer." (1). The company requires its managers to take unconscious bias training (2). The company appears to prioritize diversity over merit in its hiring. From its 2022 Sustainability Report: "Formalizing our use of diverse slates in our recruiting process, mandating that interview panels include at least one woman or minority in our interviews for U.S. hires and at least one woman in our interviews for global hires." (3)(4). World Kinect does not provide viewpoint protections for its employees (5).*

## Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.** High Risk

World Fuel Service's CEO Michael J. Kasbar signed the Business Roundtable's 2019 Statement on the Purpose of a Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders (1). The company supports ESG within its business practices. From its Our ESG Principles, Policies, and Practices page: "At World Fuel Services, environmental, social, and governance (ESG) is part of every business decision we make. We strive to create a more environmentally and socially sustainable world through our actions, investments, and energy solutions. This is reflected in who we are and what we do" (2). The company is committed to net zero emissions (3).

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk**

World Kinect has not used corporate funds to advance ideological causes, organizations, or policies (1).

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**Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A**

World Kinect does not operate a PAC at this time and has not used its lobbying for ideological purposes (1)(2)(3).

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