



Colgate-Palmolive

Subsidiaries: Tom's of Maine Locations: New York (HQ) Industries: Household and Personal Products



DESCRIPTION:

Colgate-Palmolive is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Colgate-Palmolive embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Medium Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Colgate-Palmolive's HRC 2023-2024 CEI rating indicates the company recruits employees based on sexual identity. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (<u>1</u>)(<u>2</u>). Colgate-Palmolive was a member of the Global Alliance for Responsible Media, which aims to demonetize advertisements and suppress content that "vilifies" individuals based on sexual orientation and gender identity, discusses "debated social issues in a negative or partisan context" or spreads "hate speech" (<u>3</u>)(<u>4</u>)(<u>5</u>). However, it has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (<u>6</u>).

Charitable giving (including employee matching programs) policies or practices discriminate High Risk against charitable organizations based on views or religious beliefs.

Colgate-Palmolive's HRC CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies ($\underline{1}$)($\underline{2}$). Colgate Palmolive does not appear to discriminate against charitable organizations based on views or beliefs ($\underline{3}$).

Employment policies fail to protect against viewpoint or other discrimination and/or are High Risk ideological in nature.

Colgate-Palmolive's HRC 2023-2024 CEI rating indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology. The company provides gender transition guidelines for its employees and a specific benefits guide with a comprehensive explanation of transgender services funded by the company (1)(2). The company provides unconscious bias training for its employees (3). Colgate Palmolive does not provide viewpoint protections for its employees (4).



Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of High Risk expression.

Colgate-Palmolive's HRC 2023-2024 CEI rating indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy (<u>1</u>)(<u>2</u>). By doing so, the company risks dividing employees, alienati ng customers and harming shareholders. Colgate-Palmolive signed onto a 2015 amicus brief supporting Obergefell v. Hodges, legalizing same-sex marriage (<u>3</u>). The company's CEO signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace (<u>4</u>)(<u>5</u>).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom High Risk of expression.

Colgate-Palmolives HRC 2023-2024 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (1)(2). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders. Colgate-Palmolive supports multiple LGBTQ groups including Live Out Loud, which is youth-focused, and the Safe Space Alliance. Colgate-Palmolive is also a corporate partner of the National LGBT Chamber of Commerce (NGLCC) (3)(4). Colgate-Palmolive has supported and volunteered at multiple LGBTQ Pride parades in the United States (5). Colgate-Palmolive was a member of the Global Alliance for Responsible Media (<u>6</u>)(<u>7</u>)(<u>8</u>). The company has pledged an undisclosed sum of money to the Black Lives Matter movement and related causes (<u>9</u>)(<u>10</u>).

Uses corporate political actions and/or financial contributions for ideological, non-business High Risk purposes.

Colgate-Palmolive's HRC 2023-2024 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives (<u>1</u>)(<u>2</u>). By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. Colgate-Palmolive does not operate a PAC or report on its lobbying at this time (<u>3</u>)(<u>4</u>)(<u>5</u>).

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