

BLOCK

Block

Subsidiaries: Cash App, Afterpay Locations: California (HQ) Industries: Payment Processing



DESCRIPTION:

Block (Square) often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Block occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Medium Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Block received a score of 55 on the 2025 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. The company recruits employees based on sexual identity issues, indicating it prioritizes sexual issues over merit ($\underline{1})(\underline{2})$. Block promotes divisive sex and gender policies. Its Supplier Code of Conduct requires international vendors to include sexual orientation and gender expression in their nondiscrimination policy ($\underline{3}$). Block has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs ($\underline{4}$).

Charitable giving (including employee matching programs) policies or practices discriminate Lower Risk against charitable organizations based on views or religious beliefs.

Block does not appear to discriminate against charitable organizations based on views or beliefs (<u>1</u>).

Employment policies fail to protect against viewpoint or other discrimination and/or are High Risk ideological in nature.

Block offers unconscious bias training to its employees (<u>1</u>). Block appears to prioritize diversity over merit in its promotions. From its Building and Inclusive and Diverse Workplace Page: "We embed checks within our system to combat bias...Our approach includes...checklists to reduce the influence of bias, and an audit for evidence of bias before decisions are finalized (<u>2</u>)." Block does not provide viewpoint protections for its employees (<u>3</u>).

Corporate Governance and Public Policy



Uses corporate reputation to support causes, organizations, or policies hostile to freedom of High Risk expression.

Block (then Square, Inc.) issued a statement in 2015 opposing a Religious Freedom Restoration Act law in Indiana (<u>1</u>). The company signed an open letter in support of the Equality Act, a controversial bill (<u>2</u>). Square opposed the Florida Parental Rights in Education Act, which would prohibit teaching gender identity and sexual orientation to kids in K-3rd grade (<u>3</u>). Block's CEO Jack Dorsey is a signatory to CEOs For Gun Safety (<u>4</u>). The company opposed various state and local legislation intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (<u>5</u>)(<u>6</u>). Square opposed legislation in Iowa intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (<u>7</u>). The company's, General Counsel and Corporate Secretary, Sivan Whiteley, co-signed a letter to law firms demanding an improvement in diversity in order to retain business with the company (<u>8</u>). Block is committed to net zero emissions by 2030 (<u>9</u>).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom High Risk of expression.

Block provides a benefits package for employees that covers travel/lodging costs for an abortion (<u>1</u>)(<u>2</u>). Block's HRC 2025 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders (<u>3</u>)(<u>4</u>). In 2020, Block committed to investing \$100 million into "minority and undeserved" companies as part of its Racial Equity and Social Impact Pledge (<u>5</u>).

Uses corporate political actions and/or financial contributions for ideological, non-business N/A purposes.

Block does not operate a PAC or report on its lobbying at this time (1)(2)(3)(4).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023