



# Stanley Black & Decker

Subsidiaries: Dewalt, Craftsman, Lenox, Irwin, Cub Cadet, Troy-Bilt

Locations: Connecticut (HQ)

Industries: Household and Personal Products

RISK LEVEL:



High Risk

## DESCRIPTION:

Stanley Black & Decker fired an employee in 2023 after she complained about biased treatment based on race. Stanley Black & Decker scored a 100 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. By complying with the HRC's controversial demands, Stanley Black & Decker increases the risk of dividing employees, alienating customers and harming shareholders. The company covers transgender-related medical costs for its employees and their children and provides specific sexual orientation and gender identity-based benefits. It also uses sex and gender ideology criteria in employee recruitment, vendor selection, marketing, and philanthropic support. Stanley Black & Decker forces employees to undergo multiple ideological trainings and uses its reputation, corporate funds, and political influence to support controversial sex and gender ideologies, organizations, and legislation. Stanley Black & Decker is a signatory of the Business Roundtable's 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism. The company has also lobbied for the Equality PAC. The company supports the Equality Act, funds multiple LGBTQ organizations, and mandates racial bias training for all employees. For these reasons, Stanley Black & Decker receives a High Risk rating.

## Corporate Weaponization

**Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** **High Risk**

*Stanley Black & Decker fired an employee who complained about unfair, biased treatment based on race; that employee has sued the company for wrongful termination in an ongoing lawsuit (1)(2). The company received a score of 100 recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (3)(4).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** **High Risk**

*Stanley Black & Decker (1)(2).*

**Employment policies fail to protect against discrimination based on political affiliation/views and/or religion.** **High Risk**

*Stanley Black & Decker indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology. The company provides gender transition guidelines for its employees and specific benefits guide with a comprehensive explanation of transgender services funded by the company (1)(2). Stanley Black &*

Decker<sup>3</sup>).

## Corporate Governance and Public Policy

**Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk**

Stanley Black & Decker signed an open letter in support of the Equality Act <sup>(1)</sup>. The company requires “equity” training and mandates unconscious bias training for all employees centered around issues of race <sup>(2)</sup><sup>(3)</sup>. CEO Donald Allan Jr. is a member of the Business Roundtable, and Former CEO James M. Loree signed its 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders and customers <sup>(4)</sup><sup>(5)</sup>. Stanley Black & Decker indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy <sup>(6)</sup><sup>(7)</sup>. By doing so, the company risks dividing employees, alienating customers and harming shareholders.

**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk**

Stanley Black & Decker indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology <sup>(1)</sup><sup>(2)</sup>. By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders. <sup>3</sup><sup>(4)</sup>.

**Uses corporate political contributions for ideological, non-business purposes. High Risk**

Stanley Black & Decker indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives <sup>(1)</sup><sup>(2)</sup>. By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. Stanley Black & Decker <sup>3</sup><sup>(4)</sup><sup>(5)</sup>.

The contents of this website and related resources (collectively, the “materials”) are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

**USER AGREEMENT:** Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023