

SAMSUNG

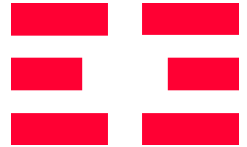
Samsung

Subsidiaries: HARMAN

Locations: South Korea (HQ)

Industries: Consumer Durables and Apparel, Technology Hardware and Equipment

RISK LEVEL:



High Risk

DESCRIPTION:

Samsung scored a 100 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. By complying with the HRC's controversial demands, Samsung, a manufacturing conglomerate, increases the risk of dividing employees, alienating customers and harming shareholders. The company covers transgender-related medical costs for its employees and their children and provides specific sexual orientation and gender identity-based benefits. It also uses sex and gender ideology criteria in employee recruitment, vendor selection, marketing, and philanthropic support. Samsung forces employees to undergo multiple ideological trainings and uses its reputation, corporate funds, and political influence to support controversial sex and gender ideologies, organizations, and legislation. Samsung does not protect its employees against viewpoint discrimination. However, the company has not publicly terminated business relationships based on views or beliefs. The company supports the Equality Act and implements D&I training for its employees. Samsung's CEO signed the CEO Action for Diversity & Inclusion pledge and regularly uses its reputation to support LGBTQ pride. Samsung Fire & Marine Insurance is part of Glasgow's Net Zero Alliance. HARMAN is a signatory of the Business Roundtable's 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism over traditional shareholder obligations. For these reasons, Samsung receives a High Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

Samsung received a score of 100 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. The company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2). However, the company has not publicly fired customers, suppliers, or vendors based on political views or religious beliefs.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **High Risk**

Samsung's HRC CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies (1)(2). Samsung does not appear to discriminate against charitable organizations based on views or beliefs (3)(4)(5)(6).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion.

High Risk

Samsung's HRC 2023 CEI rating indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology. The company provides gender transition guidelines for its employees and a specific benefits guide with a comprehensive explanation of transgender services funded by the company (1)(23)(4). The company's CEO(5). Samsung does not provide viewpoint protections for its employees (6)(7).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. **High Risk**

Samsung's HRC 2023 CEI rating indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy (1)(2). By doing so, the company risks dividing employees, alienating customers and harming shareholders. Samsung created The Samsung Equality Alliance and signed an open letter in support of the Equality Act (3). The company joined the business coalition Texas Competes in support of the LGBTQ movement (4). Samsung has hosted speakers for its Pride Month events encouraging an intersectional worldview and advocating for progressive social justice views (5810). Samsung(11)(12)(13).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. **High Risk**

Samsung's HRC 2023 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (1)(2). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders.

Uses corporate political contributions for ideological, non-business purposes.

High Risk

Samsung's HRC 2023 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives (1)(2). By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. Samsung has not used its PAC donations or lobbying for ideological purposes (3)(4)(5).

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