



Hyundai

Locations: South Korea (HQ)

Industries: Automobiles and Components

RISK LEVEL:



Medium Risk

DESCRIPTION:

By complying with Human Rights Campaign's controversial demands, Hyundai increases the risk of dividing employees, alienating customers and harming shareholders. The company covers transgender-related medical costs for its employees and their children. It also uses sex and gender ideology criteria in employee recruitment, vendor selection, and philanthropic support. Hyundai uses its corporate funds to support controversial sex and gender ideologies and organizations. The company supports the Gay and Lesbian Alliance Against Defamation (GLAAD) and sponsors various LGBTQ events. However, the company has not used its reputation or lobbied for ideological purposes. For these reasons, Hyundai receives a Medium Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

Hyundai received a score of 55 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. The company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2). However, Hyundai has not publicly fired customers, suppliers, or vendors based on political views or religious beliefs.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **High Risk**

Hyundai (1)(2).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **Lower Risk**

Hyundai protects its employees against viewpoint discrimination (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. Lower Risk

Hyundai has not supported ideological causes or policies (1).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Hyundai indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (1)(2). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders. Hyundai has sponsored events for GLAAD and was the official sponsor of the 2021 Outfest Fusion QTBIPOC Film Festival (3). Hyundai has pledged support to the Black Lives Matter movement and related causes (4)(5).

Uses corporate political contributions for ideological, non-business purposes. Lower Risk

Hyundai does not operate a PAC at this time but has not used its lobbying for ideological purposes (1)(2).

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