

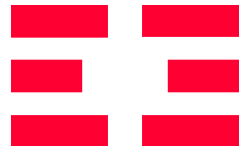


Bloomberg LP

Locations: New York (HQ)

Industries: Commercial and Professional Services, Diversified Financials, Media and Entertainment

RISK LEVEL:



High Risk

DESCRIPTION:

Bloomberg scored a 90 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. By complying with the HRC's controversial demands, Bloomberg increases the risk of dividing employees, alienating customers and harming shareholders. The company covers transgender-related medical costs for its employees and their children. It also uses sex and gender ideology criteria in employee recruitment, vendor selection, marketing, and philanthropic support. Bloomberg forces employees to undergo multiple ideological trainings and uses its reputation, corporate funds, and political influence to support controversial sex and gender ideologies, organizations, and legislation. Bloomberg provides a benefits package for employees which covers travel/lodging costs for an abortion and transgender medical procedures for covered employees and dependents, including children. The company supports the Equality Act and transgender participation in women's sports. Bloomberg opposed various state and local legislation intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces. The company signed an amicus brief in opposition to the 2016 North Carolina bathroom bill HB2, which required people to use the bathroom of their biological sex. Bloomberg is a bronze partner of PFLAG. For these reasons, Bloomberg receives a High Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

Bloomberg received a score of 90 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. The company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2). However, the company has not publicly terminated business relationships due to religious beliefs or political views.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **High Risk**

Bloomberg's HRC CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies (1)(2). The company's charitable goals are to "help our most vulnerable and marginalized neighbors, promote a more inclusive global economy, expand access to data and technology, and support diverse voices in the media and the arts." (3)(4). It does not appear to discriminate against faith-based charities.

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion.

High Risk

Bloomberg's HRC 2023 CEI rating indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology⁽¹⁾⁽²⁾. The company does not provide viewpoint protections for its employees ⁽³⁾.

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression.

High Risk

Bloomberg's HRC 2023 CEI rating indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy ⁽¹⁾⁽²⁾. By doing so, the company risks dividing employees, alienating customers and harming shareholders. Bloomberg opposed the Florida Parental Rights in Education Act, which would prohibit teaching gender identity and sexual orientation to kids in K-3rd grade ⁽³⁾. The company also signed an open letter in support of the Equality Act ⁽⁴⁾. Bloomberg was part of the Freedom for All Americans coalition, which advocated for federal legislation that would overrule state laws designed to protect girls' sports and similar laws ⁽⁵⁾. Its Chairman Peter T. Grauer is a signatory to CEOs For Gun Safety ⁽⁶⁷⁸⁾.

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression.

High Risk

Bloomberg provides a benefits package for employees which covers travel/lodging costs for an abortion and transgender medical procedures for covered employees and dependents, including children ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾. Bloomberg's HRC 2023 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology ⁽⁶⁾⁽⁷⁾. By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers⁽⁸⁾⁽⁹⁾⁽¹⁰⁾.

Uses corporate political contributions for ideological, non-business purposes.

High Risk

Bloomberg's HRC 2023 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives ⁽¹⁾⁽²⁾. By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. Bloomberg does not operate a PAC at this time but has not lobbied for ideological purposes ⁽³⁾⁽⁴⁾⁽⁵⁾.

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