

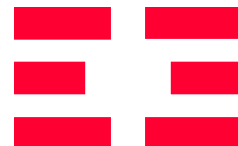


Affirm

Locations: California (HQ)

Industries: Diversified Financials, Payment Processing

RISK LEVEL:



High Risk

DESCRIPTION:

Affirm is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. Affirm embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. High Risk

CFO of Affirm Michael Linford has stated that “any merchant [that] isn’t aligned to our values, any partners unaligned to our values, we don’t do business with them” (1). Affirm also cut ties with MyPillow, after its CEO, Mike Lindell, claimed that election fraud may have played a part in the outcome of the 2020 election (2).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Medium Risk

Affirm will not donate to “organizations funding religious services such as worship, seminary, yeshiva, or other education for ordainment of proselytism” (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Affirm does not provide viewpoint protections for its employees (1). The company implements unconscious bias training (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Affirm opposed the Florida Parental Rights in Education Act, which would prohibit teaching gender identity and sexual orientation to kids in K-3rd grade (1). The company was part of the Freedom for All Americans coalition, which advocated for federal legislation that

would overrule state laws designed to protect girls' sports and similar laws (2). Affirm opposed various state and local legislation intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (3). The company opposed legislation in Iowa intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (4). Affirm signed an amicus brief in opposition to the 2016 North Carolina bathroom bill HB2, which required people to use the bathroom of their biological sex (5).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

Affirm has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

Affirm has not used its PAC donations or lobbied for ideological purposes (1)(2)(3)

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