



## SouthState Bank

Locations: Florida (HQ) Industries: Banks



## **DESCRIPTION:**

SouthState Bank is Lower Risk. The company does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, SouthState Bank does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

## **Corporate Weaponization**

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Lower Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

SouthState Bank has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate Lower Risk against charitable organizations based on views or religious beliefs.

SouthState Bank does not appear to discriminate against charitable organizations based on views or beliefs. Most recently, charitable giving was focused on education, food banks, disaster relief, and building homes (1)(2).

Employment policies fail to protect against viewpoint or other discrimination and/or are
High Risk ideological in nature.

SouthState Bank holds employee unconscious bias training ( $\underline{1}$ ). The company does not provide viewpoint protections for its employees ( $\underline{2}$ ).

## **Corporate Governance and Public Policy**

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.

SouthState Bank supports the Metro Atlanta Chamber of Commerce's ATL Action for Racial Equity, which engages in DEI advocacy (1)(2)(3).



Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom Medium Risk of expression.

SouthState Bank invests in Optus Bank, which operates on DEI principles: Optus aims to "close the wealth gap created by systemic disparities in the financial industry" and received deposits from PayPal and Bank of America in 2020 to show commitment to racial equality (1)(2)(3)(4)(5). Otherwise, there are no publicly known cases of the company using corporate funds to advance ideological causes, organizations, or policies (6).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes.

N/A

SouthState Bank does not operate a PAC or engage in lobbying at this time (1)(2)(3).

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