



# Trillium Asset Management

Locations: Massachusetts (HQ)

Industries: Banks, Diversified Financials

RISK LEVEL:



High Risk

## DESCRIPTION:

Trillium, a self-proclaimed left-of-center company, refuses to do business with industries that oppose its corporate values, such as companies in the firearms and fossil fuels industries. The company integrates ESG into all of its business practices and does not provide viewpoint protections for its employees. Trillium regularly uses its reputation and corporate funds for ideological purposes. It uses shareholder resolutions to push companies toward enacting certain progressive policies, such as gender identity quotas. Trillium prioritizes diversity over merit in its hiring. The company is also part of Glasgow's Net Zero Alliance. Trillium opposed various state and local legislation intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces. The company is a member of the "Don't Ban Equality" business coalition. For these reasons, Trillium receives a High Risk rating.

## Corporate Weaponization

**Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** **High Risk**

*Trillium Asset Management integrates ESG into all of its business practices. The company is a leading proponent of ESG and screens potential business partners (investment targets, customers, etc.) based on ESG policy (1). Trillium will not invest in or partner with companies with "material involvement" in various industries, ranging from tobacco, coal mining, fossil fuels, firearms, and private prisons (2). Trillium also selects its potential clients according to gender- and sexuality-related diversity policies (3). The company prioritizes diversity over merit, seeking to "more actively recruit people of color" (4).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** **Lower Risk**

*Trillium does not discriminate against charitable organizations based on views or beliefs (1)(2).*

**Employment policies fail to protect against discrimination based on political affiliation/views and/or religion.** **High Risk**

*Trillium does not provide viewpoint protections for its employees (1).*

## Corporate Governance and Public Policy

**Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk**

Trillium is a self-proclaimed left-of-center, activist firm, and leader in “socially responsible investing” (1). Trillium frequently puts social pressure on other companies, such as Facebook and Nike, to release their data regarding the race and sex of their employees (23). Trillium publicly endorsed the For the People Act in Congress (4). The company is also a member of America Competes National Business Coalition for Nondiscrimination and regularly signs onto Human Rights Campaign-led coalitions opposing “anti-LGBTQ” state-level legislation (5). Trillium was part of the Freedom for All Americans coalition, which advocated for federal legislation that would overrule state laws designed to protect girls’ sports and similar laws (6). Trillium owns shares in TJX Companies and stated that it would produce a shareholder resolution inquiring about how a potential overruling of Roe v. Wade would affect TJX’s business (7). Trillium is a member of the Net Zero Asset Managers initiative, committed to carbon neutrality for its investments by 2050 (8). The company has voiced its support of the Movement for Black Lives (M4BL) and racial equity causes. Trillium, alongside a few other companies, mobilized investors to get the Washington Redskins to change their name and logo (910). Trillium opposed the Florida Parental Rights in Education Act, which would prohibit teaching gender identity and sexual orientation to kids in K-3rd grade (1112).

**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk**

Trillium and some of its former executives have started activist groups such as Open MIC, which encourages companies in the tech sphere to adopt various diversity quotas (1). Trillium directs many of its funds into ESG-related projects and even uses corporate dollars to advance shareholder resolutions about ideological issues (2)(3). Trillium is a certified B Corp (4).

**Uses corporate political contributions for ideological, non-business purposes.**

**N/A**

Trillium does not operate a PAC at this time (1).

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