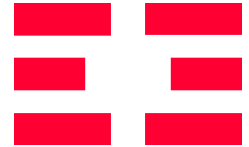




Trillium Asset Management

Locations: Massachusetts (HQ)
Industries: Banks, Diversified Financials

RISK LEVEL:



High Risk

DESCRIPTION:

Trillium is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. Trillium embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. High Risk

Trillium Asset Management integrates ESG into all of its business practices. The company is a leading proponent of ESG and screens potential business partners (investment targets, customers, etc.) based on ESG policy (1). Trillium will not invest in or partner with companies with "material involvement" in various industries, ranging from tobacco, coal mining, fossil fuels, firearms, and private prisons (2). Trillium also selects its potential clients according to gender- and sexuality-related diversity policies (3).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Trillium does not discriminate against charitable organizations based on views or beliefs (1)(2).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

The company appears to prioritize diversity over merit, seeking to "more actively recruit people of color" (1). Trillium does not provide viewpoint protections for its employees (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Trillium is a self-proclaimed left-of-center, activist firm, and leader in "socially responsible investing" (1). Trillium frequently puts social

pressure on other companies, such as Facebook and Nike, to release their data regarding the race and sex of their employees (2). Former Director of Shareholder Advocacy Allan Pearce has outwardly and explicitly stated that one of Trillium's goals is to press companies to take the liberal "side" in controversies such as abortion, and the company regularly pushed for companies to disclose diversity statistics of its employees (3). Trillium publicly endorsed the For the People Act in Congress (4). The company is also a member of America Competes National Business Coalition for Nondiscrimination (5). Trillium was part of the Freedom for All Americans coalition, which advocated for federal legislation that would overrule state laws designed to protect girls' sports and similar laws (6). Trillium owns shares in TJX Companies and stated that it would produce a shareholder resolution inquiring about how a potential overruling of Roe v. Wade would affect TJX's business (7)(8). Trillium is a member of the Net Zero Asset Managers initiative, committed to carbon neutrality for its investments by 2050 (9). The company has voiced its support of the Movement for Black Lives (M4BL) and racial equity causes. Trillium, alongside a few other companies, mobilized investors to get the Washington Redskins to change their name and logo (10). The company opposed various state and local legislation intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (11). Trillium opposed legislation in Iowa intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (12). The company opposed the Florida Parental Rights in Education Act, which would prohibit teaching gender identity and sexual orientation to kids in K-3rd grade (13). Trillium is a member of Climate Action 100+, committed to carbon neutrality by 2050 (14)(15). Trillium is a member of the "Don't Ban Equality" business coalition, which advocates against any abortion restrictions because they are "bad for business" (16).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Trillium and some of its former executives have started activist groups such as Open MIC, which encourages companies in the tech sphere to adopt various diversity quotas (1). Trillium directs many of its funds into ESG-related projects and even uses corporate dollars to advance shareholder resolutions about ideological issues (2)(3). Trillium is a certified B Corp (4). Otherwise, there are no publicly known cases of Trillium Asset Management using corporate funds to advance ideological causes, organizations, or policies (5).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A

Trillium does not operate a PAC or engage in lobbying at this time (1)(2)(3).

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