

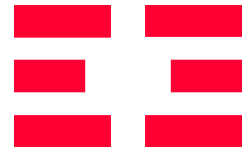


# Trillium Asset Management

Locations: Massachusetts (HQ)

Industries: Banks, Diversified Financials

RISK LEVEL:



High Risk

## DESCRIPTION:

Trillium, a self-proclaimed left-of-center company, refuses to do business with industries that oppose its corporate values, such as companies in the firearms and fossil fuels industries. Trillium regularly uses its reputation and dollars to advance ideological agendas and uses shareholder resolutions to push companies toward enacting certain progressive policies, such as gender identity quotas. Trillium is part of Glasgow's Net Zero Alliance. Trillium does not have viewpoint protections for its employees. For these reasons, Trillium receives a "High Risk" rating.

## Corporate Weaponization

**Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** **High Risk**

*Trillium Asset Management is a leading proponent of ESG and screens potential business partners (investment targets, customers, etc.) based on ESG policy (1). Trillium will not invest in or partner with companies with "material involvement" in various industries, ranging from pornography and tobacco to coal mining, fossil fuels, firearms, and private prisons (2). Trillium also selects its potential clients according to gender- and sexuality-related diversity policies (3).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** **Medium Risk**

*Trillium does not publicly publish guidelines for its charitable giving. Many of its funds go into ESG-related projects (1)(2).*

**Employment policies fail to protect against discrimination based on political affiliation/views and/or religion.** **High Risk**

*Trillium does not protect employees from viewpoint discrimination (1).*

## Corporate Governance and Public Policy

**Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression.** **High Risk**

*Trillium is a self-proclaimed left-of-center, activist firm, and leader in "socially responsible investing" (1). Trillium frequently puts social*

pressure on other companies, such as Facebook and Nike, to release their data regarding the race and sex of their employees (23). Trillium publicly endorsed the For the People Act in Congress (4). Trillium is also a member of America Competes National Business Coalition for Nondiscrimination and regularly signs onto Human Rights Campaign-led coalitions opposing “anti-LGBTQ” state-level legislation (5)(6). Trillium owns shares in TJX Companies and stated that it would produce a shareholder resolution inquiring about how a potential overruling of Roe v. Wade would affect TJX’s business (7). Trillium is a member of the Net Zero Asset Managers initiative, committed to carbon neutrality for its investments by 2050 (8).

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk**

While Trillium is not known to have publicly and directly donated to ideological groups, the company and some of its former executives have started activist groups such as Open MIC, which encourages companies in the tech sphere to adopt various diversity quotas (1). Trillium directs many of its funds into ESG-related projects and even uses dollars to advance shareholder resolutions about ideological issues (2)(3). Trillium even became a certified B Corp (4).

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**Uses corporate political contributions for ideological, non-business purposes.**

**High Risk**

Trillium has exclusively donated to Democratic candidates and PACs. Trillium has donated to the Fair Fight PAC, founded by Stacey Abrams, for the purpose of opposing Georgia’s recent voting rights legislation. Trillium has also donated to the Movement Voter PAC, which promises to build a “stronger progressive movement” (1)(2).

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