



DESCRIPTION:

First Republic Bank, terminated a bank account affiliated with former President Donald Trump. First Republic uses ESG guidelines to "screen" potential clients, and as a result, the bank will not do business with firearm manufacturers and other industries. The company does not provide viewpoint protections for its employees but has not used its reputation, corporate funds, or lobbied for ideological purposes. For these reasons, First Republic receives a High Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious High Risk beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.

First Republic has a separate Supplier Diversity Program, keeping any diversity requirements from interfering with its existing suppliers (<u>1</u>). However, First Republic will not invest in fossil fuel companies, and the bank uses an ESG-based screening process to avoid investment in companies that deal in alcohol, tobacco, firearms, and GMOs (<u>2</u>)(<u>3</u>). First Republic Bank also closed then-President Donald Trump's checking account, which held \$50,000. (<u>4</u>).

Charitable giving (including employee matching programs) policies or practices discriminate Lower Risk against charitable organizations based on views or religious beliefs.

First Republic does not discriminate against charitable organizations based on views or beliefs (1)(2).

Employment policies fail to protect against discrimination based on political affiliation/views High Risk and/or religion.

First Republic does not provide viewpoint protections for its employees (<u>1</u>).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom Lower Risk of expression.

First Republic has not supported ideological causes or policies (1).



Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom Lower Risk of expression.

First Republic has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political contributions for ideological, non-business purposes.

Lower Risk

First Republic does not operate a PAC at this time but has not lobbied for ideological purposes (1)(2).

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