

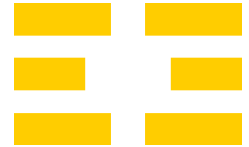


Western Union

Locations: Colorado (HQ)

Industries: Diversified Financials

RISK LEVEL:



Medium Risk

DESCRIPTION:

Western Union has not terminated business relationships for any reason, though it does vet suppliers according to its LGBTQ policies. The company does not have viewpoint protection for its employees. Western Union previously donated to Planned Parenthood and currently supports Race Forward, a progressive social justice group. Western Union is a signatory of the Business Roundtable's 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism. The company also partnered with the Coalition for the American Dream, which has supported DACA legislation. For these reasons, Western Union receives a "Medium Risk" rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

Western Union received a score of 100 on the Corporate Equality Index. Among other requirements, this means the company has a written policy pledging to vet vendors for LGBTQ policies (1). There are no known instances of Western Union terminating business relationships because of political or religious beliefs.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **Lower Risk**

Western Union restricts its charitable giving to organizations supporting skills development for refugees and disadvantaged youth (1)(2)(3). The company does not discriminate against faith-based charities.

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **High Risk**

Western Union does not protect its employees against viewpoint discrimination (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. **High Risk**

Western Union is a partner of the Coalition for the American Dream, which has signed an amicus brief in favor of protecting DACA and other immigration legislation (1)(2). CEO Devin McGranahan is a member of the Business Roundtable and Former CEO Hikmet Ersek signed its 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders and customers (3)(4).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Western Union uses corporate funds to donate to ideological organizations, including Race Forward and Urban Leadership Foundation of Colorado (1). The company indirectly donates to Planned Parenthood (2). Western Union sponsors many LGBTQ events and organizations, including Denver's Virtual Pride Parade (3).

Uses corporate political contributions for ideological, non-business purposes.

Lower Risk

The Western Union PAC has not been active since 2016. Western Union donated in a bipartisan manner consistent with its business interests (1).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023