



### **Western Union**

Subsidiaries: American Rapid Corporation, Vigo Remittance Corp, First Data Locations: Colorado (HQ) Industries: Diversified Financials



#### **DESCRIPTION:**

Western Union is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Western Union embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

#### **Corporate Weaponization**

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Medium Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Western Union received a score of 90 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. The company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (<u>1</u>)(<u>2</u>). However, the company has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (<u>3</u>)(<u>4</u>).

Charitable giving (including employee matching programs) policies or practices discriminate High Risk against charitable organizations based on views or religious beliefs.

Western Union's HRC CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies (1)(2).

Employment policies fail to protect against viewpoint or other discrimination and/or are High Risk ideological in nature.

Western Union's HRC 2023-2024 CEI rating indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology (<u>1</u>)(<u>2</u>). Western Union does not provide viewpoint protections for its employees (<u>3</u>).

### **Corporate Governance and Public Policy**



# Uses corporate reputation to support causes, organizations, or policies hostile to freedom of High Risk expression.

Western Union's HRC 2023-2024 CEI rating indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy (1)(2). By doing so, the company risks dividing employees, alienati ng customers and harming shareholders. Western Union is a partner of the Coalition for the American Dream, which has signed an amicus brief in favor of protecting DACA and other immigration legislation (3)(4). The company's CEO is a member of the Business Roundtable and its former CEO signed the 2019 Statement on the Purpose of a Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders ( $\frac{5}{0}$ ).

# Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom High Risk of expression.

Western Union's HRC 2023-2024 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (1)(2). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders. The company uses corporate funds to donate to ideological organizations, including Race Forward and Urban Leadership Foundation of Colorado (3)(4)(5). Western Union sponsors many LGBTQ events and organizations, including Denver's Virtual Pride Parade and Micro Rainbow, a nonprofit that provides asylum to LGBT individuals (6). The company is a member of the MCCA, indicating its focus on recruiting, retaining, and promoting employees based on race (7)(8). Otherwise, there are no publicly known cases of Western Union using corporate funds to advance ideological causes, organizations, or policies (9).

# Uses corporate political actions and/or financial contributions for ideological, non-business High Risk purposes.

Western Union's HRC 2023-2024 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives (<u>1</u>)(<u>2</u>). By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. Western Union does not operate a PAC at this time but has not lobbied for ideological purposes (<u>3</u>)(<u>4</u>)(<u>5</u>).

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