Popular Bank

Locations: New York (HQ)
Industries: Banks

RISK LEVEL:

Lower Risk

DESCRIPTION:

Popular Bank is Lower Risk. The company does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company elevates merit, excellence, and integrity ahead of race and identity-based policies. Popular Bank does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. — **Medium Risk**

Popular Bank integrates ESG into its business practices. In 2021, it "integrated ESG considerations into the credit analysis and approval process" in the Commercial Credit Manuals (1). Popular Bank promotes divisive sex and gender policies. Its Code of Ethics for Popular Suppliers 2023 requires international vendors to include sexual orientation and gender identity in their nondiscrimination policy (2). However, Popular Bank has not canceled customers, suppliers, or vendors based on political views or religious beliefs (3).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. — **Medium Risk**

Popular Foundation's charitable giving guidelines require that organizations abide by its nondiscrimination policy, including on the basis of sexual orientation, thereby excluding some religious charities. It's charitable giving focus areas are education, community development, and financial literacy (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. — **High Risk**

Popular Bank offers corporate DEI training to its employees (1). Popular Bank does not provide viewpoint protections for its employees (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. | **Medium Risk**

Popular Bank supports DEI within its business practices, employing a DEI council and a Director of Diversity (1). Otherwise, there are no publicly known cases of Popular Bank using its reputation to advance ideological causes or policies (2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. | **Lower Risk**

Popular Bank has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. | **N/A**

Popular Bank does not operate a PAC or engage in lobbying at this time (1)(2)(3).
