

Blackstone

Blackstone

Locations: New York (HQ)

Industries: Diversified Financials

RISK LEVEL:



Lower Risk

DESCRIPTION:

Blackstone has not terminated business relationships due to religious or political beliefs, though it vets suppliers according to their LGBTQ policies. Blackstone has not used its image or corporate funds to advance ideological agendas. For these reasons, Blackstone receives a "Lower Risk" rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

Blackstone received a perfect score from the Human Rights Campaign's Corporate Equality Index, meaning that, among other categories, it has pledged to vet vendors for support of LGBTQ policies (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **Lower Risk**

Blackstone's philanthropy is focused on improving literacy and financial education, as well as combating leukemia (1).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **High Risk**

Blackstone does not protect employees from viewpoint discrimination (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. **Lower Risk**

CEO Stephen Schwarzman is a member of the Business Roundtable, but has not supported any ideological initiatives (1). Blackstone does not have a history of ideological corporate activism (2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Medium Risk

Blackstone does not have a history of funding ideological groups hostile to freedom of expression (1). PSAV, a portfolio company of Blackstone, acquired Encore Event Technologies, which is a corporate partner of the National LGBT Chamber of Commerce (2).

Uses corporate political contributions for ideological, non-business purposes.**N/A**

Blackstone does not operate a PAC.

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023