



T. Rowe Price

Locations: Maryland (HQ)

Industries: Diversified Financials

RISK LEVEL:



Medium Risk

DESCRIPTION:

T. Rowe Price scored a 95 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. By complying with the HRC's controversial demands, T. Rowe Price increases the risk of dividing employees, alienating customers and harming shareholders. The company covers transgender-related medical costs for its employees and their children and provides specific sexual orientation and gender identity-based benefits. It also uses sex and gender ideology criteria in employee recruitment, vendor selection, and philanthropic support. T. Rowe forces employees to undergo multiple ideological trainings and uses its corporate funds to support controversial sex and gender ideologies and organizations. T. Rowe Price does not provide viewpoint protections for its employees. However, T. Rowe Price has not publicly terminated business relationships due to religious beliefs or political views. The company has donated to Race Forward and is part of Glasgow's Net Zero Alliance. T. Rowe Price is a brass sponsor of Out & Equal. For these reasons, T. Rowe Price receives a Medium Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

T. Rowe Price received a score of 95 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. The company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2)(3). The company is a signatory of the Principles for Responsible Investment, incorporating ESG issues into investment analysis, decision-making, and other business practices (4)(5). However, T. Rowe Price has not publicly terminated business relationships due to religious beliefs or political views.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **High Risk**

T. Rowe Price's RC CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies (1)(2)(3).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **High Risk**

T. Rowe Price indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology. The company provides gender transition guidelines for its employees and

a specific benefits guide with a comprehensive explanation of transgender services funded by the company (1)(2)(3). T. Rowe Price (4).
(5).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk

T. Rowe Price has spoken out against state-level legislation that would require people to use public restrooms that correspond to biological sex (1). T. Rowe Price is a member of the Net Zero Asset Managers initiative, committed to carbon neutrality with its investments by 2050 (2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

T. Rowe Price indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging (1)(2)(3). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders. T. Rowe Price pledged over \$7 million to the Black Lives Matter movement and related causes, including \$400,000 to Race Forward (4)(5). T. Rowe Price is a brass sponsor of Out & Equal (6).

Uses corporate political contributions for ideological, non-business purposes.

N/A

T. Rowe Price does not operate a PAC or report on its lobbying at this time (1)(2)(3).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023