

FERRERO

Ferrero Group

Locations: Italy (HQ)

Industries: Food and Staples Retailing

RISK LEVEL:



Lower Risk

View this company on 1792 Exchange: <https://1792exchange.com/company/ferrero-group/>

DESCRIPTION:

Ferrero Group is Lower Risk. The company does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, Ferrero Group does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

Ferrero has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Ferrero Foundation does not appear to discriminate against charitable organizations based on views or beliefs (1)(2)(3).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Ferrero is a founding member of Catalyst's Measuring for Change Community, indicating its support of DEI in its leadership composition through the establishment of gender and racial targets (1)(2). Ferrero offers DEI training to its employees. Ferrero requires its line managers to take inclusion training. Ferrero appears to prioritize diversity over merit in its recruitment. From its 2023 Human Rights Report: "In the last 18 months, key developments have included embedding D&I into our recruitment process" (3)(4). Ferrero protects its employees against viewpoint discrimination (5).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.

Medium Risk

Ferrero supports DEI within its business practices, employing a Global DEI Manager, Regional DEI Ambassadors, and DEI Councils. Ferrero supports DEI within its business practices. From its Diversity, Equity and Inclusion page: "Diversity, Equity & Inclusion is not only a responsibility, it is a business driver and a key enabler for our success in the coming years" (1). Ferrero is aligned with the Paris Agreement, which entails a commitment to net-zero carbon emissions by 2050 (2). Otherwise, Ferrero has not supported ideological causes or policies (3).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression.

Lower Risk

Ferrero has not used corporate funds to advance ideological causes, organizations, or policies (1)(2).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes.

Lower Risk

Ferrero does not operate a PAC at this time and has not used its lobbying for ideological purposes (1)(2)(3).

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