



## Quanta Services Locations: Texas (HQ)

Industries: Utilities



#### **DESCRIPTION:**

Quanta Services scored a 65 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. By complying with Human Rights Campaign's controversial demands, Quanta Services increases the risk of dividing employees, alienating customers and harming shareholders. The company covers transgender-related medical costs for its employees and their children. It also uses sex and gender ideology criteria in marketing and philanthropic support. Quanta Services uses its reputation, corporate funds, and political influence to support controversial sex and gender ideologies, organizations, and legislation. The company is a signatory of the Business Roundtable's 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism. Quanta Services is a corporate partner of the National LGBT Chamber of Commerce. However, it does not discriminate against charitable organizations based on views or beliefs and has not used its PAC contributions for ideological purposes. For these reasons, Quanta Services receives a Medium Risk rating.

### **Corporate Weaponization**

Has denied service to customers, suppliers, or vendors due to their political views or religious Lower Risk beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.

Quanta Services has not publicly fired customers, suppliers, or vendors based on political views or religious beliefs.

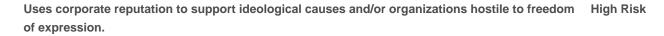
Charitable giving (including employee matching programs) policies or practices discriminate Lower Risk against charitable organizations based on views or religious beliefs.

Quanta Services partners with a select group of nonprofits and does not publicly publish any rules prohibiting donations to faith-based charities (<u>1</u>).

Employment policies fail to protect against discrimination based on political affiliation/views High Risk and/or religion.

Quanta Services does not provide viewpoint protections for its employees (<u>1</u>).

## **Corporate Governance and Public Policy**



Quanta Services HRC 2023 CEI rating indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy (<u>1</u>)(<u>2</u>). By doing so, the company risks dividing employees, alienating customers and harming shareholders. Quanta Services CEO Earl C. Austin Jr. is a member of the Business Roundtable and signed its 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders and customers (<u>3</u>)(<u>4</u>).

# Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom High Risk of expression.

Quanta Services HRC 2023 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (1)(2). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders. Quanta Services3).

#### Uses corporate political contributions for ideological, non-business purposes.

Quanta Services HRC 2023 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives (<u>1</u>)(<u>2</u>). By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. Quanta Services has not used its PAC for ideological purposes (<u>3</u>)(<u>4</u>)(<u>5</u>).

**High Risk** 

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