

coinbase

Coinbase Global

Locations: Delaware (HQ)

Industries: Software and Services

RISK LEVEL:



High Risk

DESCRIPTION:

Coinbase, a cryptocurrency trading platform, banned the CEO of Gab (a free speech platform) from its services. Coinbase also restricts purchases of firearms using its debit card. Coinbase scored a 70 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. By complying with Human Rights Campaign's controversial demands, Coinbase increases the risk of dividing employees, alienating customers and harming shareholders. The company covers transgender-related medical costs for its employees and their children. It also uses sex and gender ideology criteria in employee recruitment, vendor selection, and philanthropic support. Coinbase does not provide viewpoint protections for its employees. Coinbase has pledged \$500,000 to the Black Lives Matter movement and related causes. However, it has not used its reputation or PAC contributions for ideological purposes. For these reasons, Coinbase receives a High Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **High Risk**

Coinbase Global received a score of 70 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. The company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2). In 2019, Coinbase permanently banned the free-speech social media platform Gab and its founder Andrew Torba from its platform, closing their accounts (3). Coinbase also restricts usage of its debit card, prohibiting purchases of "Firearm-Related Businesses (Manufacturing and Selling)" among other restricted legal purchase categories (4).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **High Risk**

Coinbase(1)(2). Coinbase donates 1% of its proceeds to nonprofits through the Pledge 1% program, and no Coinbase policy prohibits these donations from going to religious organizations (3).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **High Risk**

Coinbase does not provide viewpoint protections for its employees (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. Lower Risk

Coinbase has not supported ideological causes or policies [\(1\)](#).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Coinbase indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging [\(1\)\(2\)](#). customers and harming shareholders. Coinbase has pledged \$500,000 to the Black Lives Matter movement and related causes [\(3\)\(4\)\(5\)](#).

Uses corporate political contributions for ideological, non-business purposes. Lower Risk

Coinbase founded a PAC in February 2022 [\(1\)\(2\)](#). Coinbase has not used its PAC donations or lobbying for ideological purposes [\(3\)\(4\)\(5\)\(6\)](#).

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