



Polaris

Locations: Minnesota (HQ)

Industries: Consumer Durables and Apparel



RISK LEVEL:

DESCRIPTION:

Polaris is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company elevates merit, excellence, and integrity ahead of race and identity-based policies. Polaris occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Medium Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Polaris is a signatory of the Principles for Responsible Investment, incorporating ESG issues into investment analysis, decision-making, and other business practices ($\underline{1}$)($\underline{2}$). However, the company has not canceled customers, suppliers, or vendors based on political views or religious beliefs ($\underline{3}$).

Charitable giving (including employee matching programs) policies or practices discriminate

High Risk against charitable organizations based on views or religious beliefs.

Polaris will not support "religiously affiliated programs" (1). The company likely uses Benevity as its charitable giving platform. Benevity vets charities according to the Southern Poverty Law Center's Hate List, which includes mainstream libertarian, conservative, family, and religious advocacy organizations (2)(3)(4).

Employment policies fail to protect against viewpoint or other discrimination and/or are
High Risk ideological in nature.

Polaris offers unconscious bias training to its team leaders, managers, and interns ($\underline{1}$). The company does not provide viewpoint protections for its employees ($\underline{2}$).

Corporate Governance and Public Policy



Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.

High Risk

Polaris is a signatory of the Institutional Limited Partners Association's Diversity in Action Initiative, committing itself to specific actions that advance DEI within the governance and policies of the organization and the private equity industry more broadly $(\underline{1})(\underline{2})(\underline{3})$. The company's CEO, Mike Speetzen, signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace, strategize on DEI programs/initiatives with other signatories, and engage boards of directors when developing and evaluating DEI strategies $(\underline{4})(\underline{5})$.

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom Lower Risk of expression.

Polaris has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes.

Lower Risk

Polaris has not used its PAC donations or lobbying for ideological purposes (1)(2)(3).

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