



World Kinect

Subsidiaries: U.S. Energy Services, Inc., Lakeside Capital Holdings, Inc.,
Carter Energy Corporation
Locations: Florida (HQ)
Industries: Energy

RISK LEVEL:



Lower Risk

DESCRIPTION:

World Kinect is Lower Risk. The company does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, World Kinect does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

World Kinect has not canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. N/A

World Kinect does not publish charitable giving guidelines (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

World Kinect appears to prioritize diversity over merit in its recruitment, hiring, leadership composition, supply chain, and mentorship program. From its 2022 Sustainability Report: "In this regard, we are working on increasing transparency across our company, particularly around our talent recruitment, development and retention efforts, as well as our diversity, equity and inclusion initiatives" (1). From its 2022 Sustainability Report: "Our Board's objective is to maintain a diverse membership that can best further the success of our business and represent shareholder interests through the exercise of sound judgment informed by a wide array of experience and perspectives" (2). The company offers unconscious bias training to its managers (3). The company is an affirmative action employer, "We are an Equal Employment/Affirmative Action employer" (4). The company does not provide viewpoint protections for its employees (5).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

World Kinect's CEO, Michael J. Kasbar, is a member of the Business Roundtable and signed the Business Roundtable's 2019 Statement on the Purpose of a Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders (1)(2). The company supports DEI within its business practices. From its Diversity, Equity, and Inclusion page: "Our commitment to diversity, equity and inclusion is key to building extraordinary teams" (3). The company supports ESG within its business practices. From its Our ESG Principles, Policies, and Practices page: "At World Fuel Services, environmental, social, and governance (ESG) is part of every business decision we make. We strive to create a more environmentally and socially sustainable world through our actions, investments, and energy solutions. This is reflected in who we are and what we do" (4).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

World Kinect has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

World Kinect does not operate a PAC at this time and has not lobbied for ideological purposes (1)(2)(3).

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