



# Vista Equity Partners

Subsidiaries: EngageSmart, InvoiceCloud, SimplePractice  
Locations: Texas (HQ)  
Industries: Diversified Financials

## RISK LEVEL:



**Medium Risk**

### DESCRIPTION:

Vista Equity Partners is Medium Risk. The company does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, Vista Equity Partners does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

### Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk**

*Vista Equity Partners is a signatory of the Principles for Responsible Investment, incorporating ESG issues into investment analysis, decision-making, and other business practices (1)(2). However, the company has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (3).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk**

*Vista Equity Partners does not discriminate against charitable organizations based on views or beliefs (1).*

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. Medium Risk**

*Vista Equity Partners does not publish a nondiscrimination policy (1).*

### Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk**

*Vista Equity Partners Management LLC was part of the Net Zero Asset Managers initiative, committed to carbon neutrality with its*

investments by 2050 (1)(2)(3). Its CEO Robert F. Smith is a member of the Business Roundtable and signed its 2019 Statement on the Purpose of a Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders (4)(5). The company is a signatory of the Institutional Limited Partners Association's Diversity in Action Initiative, committing itself to specific actions that advance DEI within the governance and policies of the organization and the private equity industry more broadly (6)(7)(8).

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk**

*Vista Equity Partners has not used corporate funds to advance ideological causes, organizations, or policies (1)(2).*

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**Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A**

*Vista Equity Partners does not operate a PAC or report on its lobbying at this time (1)(2)(3).*

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