

ACADIA

# Acadia Realty Trust

Locations: New York (HQ)

Industries: Real Estate

RISK LEVEL:



Lower Risk

## DESCRIPTION:

Acadia Realty Trust is Lower Risk. The company does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, Acadia Realty Trust does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

## Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** Lower Risk

*Acadia Realty Trust has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** Lower Risk

*Acadia Realty Trust does not appear to discriminate against charitable organizations based on views or beliefs (1).*

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature.** High Risk

*Acadia Realty Trust appears to prioritize diversity over merit in its business structure through the establishment of gender and racial targets for its Summer Internship program. From its Corporate Responsibility Report: "we met and exceeded our DEI goals in 2021, and achieved 50% diversity (gender and/or ethnic diversity) in our summer internship class" (1). The company does not provide viewpoint protections for its employees (2).*

## Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.** Medium Risk

Acadia Realty Trust supports DEI within its business practices, hosting a DEI Steering Committee [\(1\)](#). The company supports DEI within its business practices. From its Corporate Responsibility Report: "Diversity, equity and inclusion (DEI) are fundamental pillars of our core values. We believe that our potential for business success is maximized by having a diverse workforce that is reflective of our society and the communities we serve." [\(2\)](#). The company's CEO Kenneth F. Bernstein signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace, strategize on DEI programs/initiatives with other signatories, and engage boards of directors when developing and evaluating DEI strategies [\(3\)](#)[\(4\)](#). Otherwise, Acadia has not supported ideological causes or policies [\(5\)](#).

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk**

Acadia Realty Trust has not used corporate funds to advance ideological causes, organizations, or policies [\(1\)](#).

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**Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A**

Acadia Realty Trust does not operate a PAC or engage in lobbying at this time [\(1\)](#)[\(2\)](#)[\(3\)](#).

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