



QBE Insurance

Locations: Australia (HQ)
Industries: Insurance

1792
EXCHANGE

RISK LEVEL:



Medium Risk

DESCRIPTION:

QBE is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. QBE occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

QBE has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

QBE does not appear to discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

QBE appears to prioritize diversity over merit in its business structure through the establishment of gender targets for its hiring and leadership composition. The company was seeking "40% women in leadership across QBE by 2025, and 40% women on our Board by 2025". The company achieved this goal in 2022 (1). The company does not provide viewpoint protections for its employees (2)(3).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

QBE supports ESG within its business practices. From its 2022 Annual Report: "The ESG Risk Committee continues to play a key role in supporting the ERC in its identification and management of ESG risks, including climate change" (1). The company supports

DEI within its business practices. From its 2022 Sustainability Report: "Being inclusive is part of our DNA, and our global Inclusion of Diversity approach enables us to live our purpose" (2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

QBE is a Ally level partner of PFLAG, an LGBTQ+ activist group that promotes books for children with sexually explicit and gender fluid content and advocates against laws that inform parents of their child's gender dysphoria or prevent unapproved transgender medical treatments for minors (1)(2)(3). Additionally, QBE funds LGBTQ+ and diversity initiatives through scholarships. From its QBE NA Culture Fact Sheet: the "Rainbow Scholarship is an endowment focused on high school students planning to attend Madison College and/or currently enrolled Madison College students who identify as part of the LGBTQ+ community" (4). Otherwise, there are no publicly known cases of the company using corporate funds to advance ideological causes, organizations, or policies (5).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

QBE's PAC has been defunct since 2010, and the company has not lobbied for ideological purposes (1)(2)(3).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023