



Star Bulk Carriers Corp. (Eagle Bulk Shipping)

Locations: Connecticut (HQ)

Industries: Transportation

RISK LEVEL:



Medium Risk

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DESCRIPTION:

Star Bulk is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. The company occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

Star Bulk integrates ESG into its business practices. From its 2024 Annual Report: "We are committed to integrating ESG practices into our operational and strategic decision making within the scope of our vision to be a leader in sustainable dry bulk shipping" (1). However, the company has not canceled customers, suppliers, or vendors based on political views or religious beliefs (2).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Star Bulk does not appear to discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Star Bulk appears to prioritize diversity over merit in its recruitment. From its 2023 ESG Report: "During recruitment, we implement measures to ensure diversity and prevent discrimination" (1). The company does not provide viewpoint protections for its employees (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. **High Risk**

Star Bulk is committed to net zero emissions by 2050 (1). The company supports DEI within its business practices. From its 2021 ESG Report: "More than 40% of our shore employees and two of our Directors are female, demonstrating our commitment to inclusiveness and diversity" (2). It supports ESG within its business practices. From its 2020 ESG Report: "At Star Bulk we periodically evaluate our most significant ESG-related issues, in order to ensure that our day-to-day operations and overall business strategy align with the issues that matter most to our stakeholders" (3).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. **Lower Risk**

Star Bulk has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. **N/A**

Star Bulk does not operate a PAC or engage in lobbying at this time (1)(2)(3).

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