



# Adasina Social Capital

Locations: California (HQ)  
Industries: Diversified Financials

RISK LEVEL:



High Risk

## DESCRIPTION:

Adasina Social Capital is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

## Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR High Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.**

*Adasina divests from prison systems because "Racial and ethnic disparities are still a substantial feature of our prison system,' contributing to 'Blacks and Latinos comprising 56% of the incarcerated population, yet only 30% of the U.S. population' (The Sentencing Project), while 'Native Americans are incarcerated 38% higher than the national average' (Poor People's Campaign)" (1)(2). The company is a signatory of the Principles for Responsible Investment, incorporating ESG issues into investment analysis, decision-making, and other business practices (3)(4).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.**

Lower Risk

*Adasina does not appear to discriminate against charitable organizations based on views or beliefs (1).*

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature.**

Medium Risk

*Adasina does not publish a nondiscrimination policy (1).*

## Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.**

High Risk

*Adasina is a member of the "Don't Ban Equality" business coalition, which advocates against any abortion restrictions because they*

are "bad for business" (1). The company advocates for DEI, ESG, and Impact Investing (2). The company advocates for net zero investing (3). The company "signed 21 investor letters on subjects including child labor, climate disclosures, worker's rights, Indigenous rights, AI, climate policy, land sovereignty, Palestine, LGBTQ+ rights, and more" (4). The company supports DEI and ESG within its business practices. From its 2024 Impact Report: "We supported 32 shareholder proposals aimed at social justice, focusing on issues like DEI, corporate governance, executive compensation, political spending, ESG, human rights, pay gaps, and military and tobacco industry involvement, reflecting our continued commitment to equitable and sustainable business practices" (5).

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom Medium Risk of expression.**

Adasina is a partner of Racial Justice Investing Coalition, a Black Lives Matter movement-aligned membership organization of activist investors (1). Otherwise, there are no publicly known cases of the company using corporate funds to advance ideological causes, organizations, or policies (2).

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**Uses corporate political actions and/or financial contributions for ideological, non-business purposes.** N/A

Adasina does not operate a PAC or engage in lobbying at this time (1)(2)(3).

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