



DESCRIPTION:

ADC Therapeutics SA (ADCT) is Lower Risk. The company does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, the company does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

ADCT has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

ADCT does not discriminate against charitable organizations based on views or beliefs. The company's charitable giving focus areas are "organizations engaged in a healthcare-related charitable purpose aligned with ADC Therapeutics' mission and vision" (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

ADCT appears to prioritize diversity over merit in its leadership composition. From its Corporate Governance Guidelines: Its Nomination and Corporate Governance committee will "periodically review the composition of the Board in light of the current challenges and needs of the Board and the Company, and determine whether it may be appropriate to add or remove individuals after considering issues of judgment, diversity, age, skills, background and experience" (1). The company does not provide viewpoint protections for its employees (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.

High Risk

ADCT supports ESG within its business practices. From its ADC Therapeutics Press Release: The company has "pledg[ed] to continue ESG efforts as the company evolves" (1). The company supports DEI within its business practices. From its 2023 ESG Report: "We recognize diversity and inclusion is of paramount importance to employees, and society, and we constantly adjust our standards to set an ever higher bar for ourselves" (2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression.

Lower Risk

ADCT has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes.

N/A

ADCT does not operate a PAC or engage in lobbying at this time (1)(2)(3).

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