



White Mountains Insurance Group

Subsidiaries: Ark Insurance Holdings Ltd., Kudu Investment Holdings LLC, Bamboo Ide8 Insurance Services, LLC, HG Global, Ltd., MediaAlpha, Inc.

Locations: Bermuda (HQ)

Industries: Insurance

RISK LEVEL:



Medium Risk

DESCRIPTION:

White Mountains Insurance Group is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. The company occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

White Mountains integrates ESG into its business practices. From its ESG Webpage: "We consider ESG factors in our investment policies, analysis, decision-making and monitoring processes" (1). However, the Company has not canceled customers, suppliers, or vendors based on political views or religious beliefs (2).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

White Mountains does not discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. Medium Risk

White Mountains appears to prioritize diversity over merit in its leadership composition. From its Corporate Governance Guidelines: In reviewing characteristics of new Board members, the company considers "attributes such as independence, integrity, expertise, breadth of business and life experience, diversity, knowledge about the Company's business or industry, ownership interest in the Company and willingness to devote adequate time and effort to Board responsibilities" (1). White Mountains protects its employees against viewpoint discrimination (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

White Mountains supports ESG within its business practices. From its ESG Webpage: "We consider ESG factors in our investment policies, analysis, decision-making and monitoring processes" (1). The company supports DEI within its business practices. From its ESG webpage: "White Mountains also supports diversity and inclusion through our parent company community engagement" (2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Medium Risk

White Mountains contributes to organizations focused on DEI. From its ESG webpage: "White Mountains also supports diversity and inclusion through our parent company community engagement. We align a portion of our charitable giving to high-quality organizations focused on these issues" (1)(2). Otherwise, there are no publicly known cases of the company using corporate funds to advance ideological causes, organizations, or policies (3).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A

White Mountains does not operate a PAC or report on its lobbying at this time (1)(2)(3).

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