



# Liberty Energy

Subsidiaries: IMG Energy Solutions LLC, Liberty Power Innovations LLC,  
LOS Canada Operations ULC  
Locations: Colorado (HQ)  
Industries: Energy

RISK LEVEL:



Medium Risk

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DESCRIPTION:

Liberty Energy, Inc. is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company elevates merit, excellence, and integrity ahead of race and identity-based policies. The company occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

## Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk**

*Liberty Energy integrates ESG into its business practices. From its ESG webpage: "Liberty defines ESG as an integrated part of our mission to provide the world with secure, affordable, reliable access to energy" (1). However, the company has not canceled customers, suppliers, or vendors based on political views or religious beliefs (2).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk**

*Liberty Energy does not appear to discriminate against charitable organizations based on views or beliefs (1). The company's charitable giving focus areas are, "Education, Alleviating poverty, and Military personnel" (2).*

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. Medium Risk**

*Liberty Energy does not provide viewpoint protections for its employees (1).*

## Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. Medium Risk**

*Liberty Energy supports ESG within its business practices. From its 2022 ESG Report: "At Liberty, we view ESG principles as foundational to our business strategy" (1). Otherwise, the company has not supported ideological causes or policies (2).*

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk**

*Liberty Energy has not used corporate funds to advance ideological causes, organizations, or policies (1).*

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**Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A**

*Liberty Energy does not operate a PAC or engage in lobbying at this time (1)(2)(3).*

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