

## WM Technology, Inc.

Subsidiaries: WM Holding Company, LLC, Ghost Management Group, LLC, GMG Holdco, Inc., Weedmaps Media, LLC, Discovery Opco, LLC, WM Enterprise, LLC, WM Marketplace, LLC, WM Museum, LLC, WM Teal, LLC, WM Retail, LLC, Transport Logistics Holding Company, LLC, WM Loyalty, LLC, WM In-Store Solutions, LLC, Canncurrent, LLC, Deliver Green, LLC, Livery Desk, LLC, Terra Tracker, LLC

Locations: Ohio (HQ)

Industries: Software and Services

### RISK LEVEL:



**Medium Risk**

### DESCRIPTION:

WM Technology, Inc. is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. The company occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

### Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** Lower Risk

*WM has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs ((1)).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** N/A

*WM provides discounts, free software, advertising, educational materials and training programs to applicants or licenses under social equity licensing programs, whose "special status is typically given in new markets to add more diversity and inclusion in the cannabis space" (1). The company does not publish charitable giving guidelines ((2)).*

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature.** High Risk

*WM appears to prioritize diversity over merit in its leadership composition. From its Corporate Governance Guidelines: "the Board considers diversity (including diversity of gender, ethnic*

*background and country of origin), age, skills and other factors that it deems appropriate to maintain a balance of knowledge, experience, and capability on the Board" ((1)). The company does not provide viewpoint protections for its employees ((2))((3)).*

### Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.**

**Medium Risk**

*WM supports DEI within its business practices. From its Advocacy webpage: "We are committed to supporting thriving, legal cannabis marketplaces, fostering diversity, and encouraging participation from minorities and economically disadvantaged individuals in the cannabis economy" ((1)). Otherwise, the company has not supported ideological causes or policies ((2)).*

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression.**

**Medium Risk**

*WM provides a benefits package for employees that covers "gender-affirming care" for covered employees and dependents, including children ((1)). Otherwise, there are no publicly known cases of the company using corporate funds to advance ideological causes, organizations, or policies ((2)).*

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**Uses corporate political actions and/or financial contributions for ideological, non-business purposes.**

**N/A**

*WM does not operate a PAC or engage in lobbying at this time ((1))((2))((3)).*

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