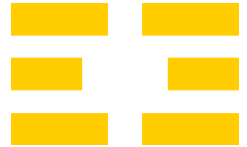




## Valhi, Inc.

Locations: Texas (HQ)  
Industries: Diversified Financials

### RISK LEVEL:



Medium Risk

#### DESCRIPTION:

Valhi is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company elevates merit, excellence, and integrity ahead of race and identity-based policies. The company occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

### Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** Medium Risk

Valhi integrates ESG into its business practices. From its Code of Ethics: "Valhi seeks to operate its business in line with sound ESG principles that include corporate governance, social responsibility, environmental sustainability, and cybersecurity" (1). However, the Company has not canceled customers, suppliers, or vendors based on political views or religious beliefs (2).

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** N/A

Valhi does not publish charitable giving guidelines (1).

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature.** Medium Risk

Valhi does not provide viewpoint protections for its employees (1).

### Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.** Medium Risk

Valhi supports ESG within its business practices. From its Code of Ethics: "Valhi believes strong ESG performance means conducting operations with high standards of environmental and social responsibility, practicing exemplary ethical standards, focusing on safety

as a top priority, respecting human rights and supporting our local communities, and continuously developing our employees" [\(1\)](#). Otherwise, the company has not supported ideological causes or policies [\(2\)](#).

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk**

Valhi has not used corporate funds to advance ideological causes, organizations, or policies [\(1\)](#).

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**Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A**

Valhi does not operate a PAC or engage in lobbying at this time [\(1\)](#)[\(2\)](#)[\(3\)](#).

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