



Newpark Resources, Inc.

Subsidiaries: Newpark Mats & Integrated Services LLC., Ava, S.P.A.,
Rheochem Limited
Locations: Texas (HQ)
Industries: Energy

RISK LEVEL:



Medium Risk

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DESCRIPTION:

Newpark Resources, Inc. is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. The company occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

Newpark Resources Inc. integrates ESG into its business practices. From its 2023 Sustainability Report: "The Company's Executive Compensation program includes an element related to annual ESG goals" (1). However, the company has not canceled customers, suppliers, or vendors based on political views or religious beliefs (2).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Newpark Resources Inc. does not appear to discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Newpark Resources, Inc. appears to prioritize diversity over merit in its supply chain. From its 2022 Sustainability Report: "We look for opportunities to partner with those who may be disadvantaged to represent the communities in which we operate holistically" (1). The company appears to prioritize diversity over merit in its leadership composition. From its Environmental, Social and Governance Committee Charter: "As part of the search process for each new director, the Committee shall actively seek out women and minority candidates to include in the pool from which Board nominees are chosen" (2). The company protects its employees against viewpoint discrimination (3).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Newpark Resources Inc. supports DEI within its business practices. From its 2022 Sustainability Report: "We put people first by providing our employees with a diverse, inclusive, and equitable working environment that respects people's differences." The company supports ESG within its business practices: "Our Board of Directors, including the Environmental, Social and Governance (ESG) Committee, oversee our ESG program, including oversight of any material climate-related risks and opportunities" (1).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

Newpark Resources, Inc. has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

Newpark Resources, Inc. does not operate a PAC or engage in lobbying at this time (1)(2)(3).

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