



Ormat Technologies, Inc.

Subsidiaries: Opal Geo, LLC & OrLeaf, LLC, Ormat Holding Corporation, Orpower 4 Inc., GEODRILL, Mammoth Pacific Geothermal, OFC 2 LLC, U.S. Geothermal

Locations: Nevada (HQ)

Industries: Energy, Technology Hardware and Equipment

RISK LEVEL:



Medium Risk

DESCRIPTION:

Ormat Technologies, Inc. is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. The company occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

Ormat Technologies, Inc. integrates ESG into its business practices. From its 2024 Sustainability Report: "In 2024, we launched a comprehensive ESG assessment targeting top-tier suppliers, representing 97% of our procurement expenses, to evaluate their environmental, social, and governance practices" and "Ormat integrates Climate-related and ESG considerations into its risk management framework, recognizing the interconnected nature of sustainability and long-term business performance" (1). However, the company has not canceled customers, suppliers, or vendors based on political views or religious beliefs (2).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Ormat Technologies, Inc. does not appear to discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Ormat Technologies, Inc. requires its employees to take DEI training (1). It appears to prioritize diversity over merit in its recruitment. From its 2021 Sustainability Report: "To further strengthen our commitments to our employees and to inclusion and diversity, we have added updates on social activities completed throughout 2021 and our plans for 2022. These activities include providing diversity and inclusion training to employees, and focused on attracting a more diverse talent pool in our recruiting efforts" (2). The company protects its employees against viewpoint discrimination (3).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Ormat Technologies, Inc. supports DEI within its business practices. From its 2021 Sustainability Report: "This work surrounding diversity and inclusion remains fundamental to our business as we look to drive both our short-term and long-term initiatives in a sustainable and socially responsible manner" (1). The company supports ESG within its business practices. From its 2024 Sustainability Report: "ESG considerations are integrated into the Company's business strategy" (2). From its 2022 Sustainability Report: "a focus on environmental, social, and governance (ESG) issues is part of our DNA, and we seek to ensure that our business and ESG strategies are fundamentally aligned" (3).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

Ormat Technologies, Inc. has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

Ormat Technologies, Inc. does not operate a PAC at this time and has not used its lobbying for ideological purposes (1)(2)(3).

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