



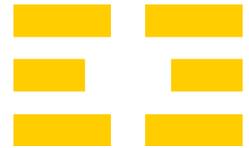
WSFS Financial

Subsidiaries: Wilmington Savings Fund Society, Bryn Mawr Capital Management LLC, Royal Bancshares Capital Trust 1 & 2, Beneficial Equipment Finance Corporation

Locations: Delaware (HQ)

Industries: Banks

RISK LEVEL:



Medium Risk

DESCRIPTION:

WSFS Financial is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. The company occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

WSFS Financial has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Medium Risk

WSFS Financial's giving guidelines require that organizations abide by its nondiscrimination policy, including on the basis of sexual orientation and gender identity, thereby excluding some religious charities. The company's charitable giving focus areas are community investment, affordable housing, revitalization and business economic empowerment, education and leadership development, and service for those in need (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

WSFS Financial appears to prioritize diversity over merit in its leadership composition. From its Board Principle and Guidelines: "The Board aims to establish diverse perspectives, experiences, and backgrounds, such as geographic, age, gender, race, and ethnicity" (1). The company does not provide viewpoint protections for its employees (2)(3).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.

High Risk

WSFS Financial supports DEI within its business practices, employing a DEI Committee and Officer (1). The company supports DEI within its business practices, hosting an Inclusion Week in 2024 (2). WSFS supports DEI within its business practices. From its Culture and Inclusion Page: "WSFS' Culture & Inclusion initiatives are tied to the organization's goals" (3). The company supports DEI within its business practices, creating an inclusion internship, and publishing multiple articles detailing its DEI actions (4)(5). The company supports ESG within its business practices. From its 2024 ESG Report: "On behalf of WSFS,

thank you for your interest in our ESG efforts and for sharing

our vision for a sustainable, inclusive, and prosperous future" (6).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression.

Lower Risk

WSFS Financial has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes.

Lower Risk

WSFS Financial has not used its PAC donations for ideological purposes and does not engage in lobbying at this time (1)(2)(3).

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