



Barings

Locations: North Carolina (HQ)
Industries: Diversified Financials

RISK LEVEL:



Medium Risk

DESCRIPTION:

Barings is an investment management firm headquartered in North Carolina. Though Barings maintains some level of autonomy, the company is owned by Massachusetts Mutual Life Insurance Co. Barings itself has not publicly terminated business relationships due to political or religious differences, though Massachusetts Mutual has pledged to vet vendors for LGBTQ policy. Barings executives have signed letters supporting DEI policies and condemning state efforts to secure local elections. Barings is committed to net zero emissions by 2050. However, Barings protects its employees from viewpoint discrimination. Barings does not fund ideological agendas. For these reasons, Barings receives a "Medium Risk" rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

Massachusetts Mutual Life Insurance Co., parent company of Barings, received a score of 100 on the Corporate Equality Index from the Human Rights Campaign (1). Among other requirements, this means the company has pledged to vet vendors for LGBTQ policies. However, Barings has not publicly terminated business relationships due to political or religious differences.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **High Risk**

Barings will not match employee donations to churches or religious organizations (1).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **Lower Risk**

Barings protects its employees from discrimination based on viewpoints (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. **High Risk**

Barings CEO Mike Freno has signed the CEO Action for Diversity and Inclusion pledge (1). Barings Managing Director Mina Pacheco Nazemi has signed a pledge from the Leadership Now Project, which opposes various state-level voting security initiatives (2). Barings is a signatory of Climate Action 100+, committed to net zero carbon emissions by 2050 (3).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

Barings has donated \$250,000 to organizations focused on racial justice, however these groups do not publicly espouse ideological agendas (1).

Uses corporate political contributions for ideological, non-business purposes.

N/A

Barings LLC does not have an independent PAC (1).

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