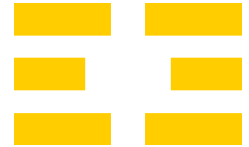




Yeti

Locations: Texas (HQ)
Industries: Consumer Durables and Apparel

RISK LEVEL:



Medium Risk

DESCRIPTION:

Yeti often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes Yeti occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

In 2018, Yeti ended its legacy discount program with the NRA, which launched claims of cancellation and discrimination. Yeti claimed it was unrelated to the timing of Delta and other companies ending NRA discounts after the Parkland school shooting (1). Yeti has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (2).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Yeti does not appear to discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Yeti requires its employees to take unconscious bias training (1)(2). Yeti appears to prioritize diversity over merit in its recruitment and hiring. From its 2022 ESG Report: “we are building key resources to help all recruiters and hiring managers at YETI to integrate equity and inclusion into every part of the hiring process, from crafting job descriptions through applicant review and employment offers” (3). Yeti appears to prioritize diversity over merit in its business structure through the establishment of gender and racial targets for its leadership composition and ambassador. Yeti is seeking to “Achieve gender parity at leadership levels by 2025”, as well as for 30% of ambassadors to be female and racial and ethnic diversity to reach 15% by 2030 (4). Yeti does not provide viewpoint protections for its employees (5).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Yeti's CEO Matt Reintjes signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace, strategize on DEI programs/initiatives with other signatories, and engage boards of directors when developing and evaluating DEI strategies (1)(2). Yeti supports DEI within its business practices. From its 2022 ESG Report: "We also worked across the company to elevate our commitment to diversity, equity, and inclusion" (3). Yeti supports ESG within its business practices. From its 2022 ESG Report: "we remain focused on embedding ESG priorities throughout YETI" (4). Otherwise, there are no publicly known cases of Yeti using its reputation to advance ideological causes or policies (5).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Yeti has partnered with SheJumps and Skate Like a Girl, both of which allow and encourage boys to participate in girls' sports and events (1)(2)(3). Otherwise, Yeti has not used corporate funds to advance ideological causes, organizations, or policies (4).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A

Yeti does not operate a PAC or engage in lobbying at this time (1)(2)(3).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023