


AXA

Locations: France (HQ)

Industries: Diversified Financials, Insurance

RISK LEVEL:

High Risk
DESCRIPTION:

AXA was one of the first insurance companies to stop investing in coal and created a business model to phase out the coal industry. AXA does not provide its employees with protections against viewpoint discrimination and discriminates against some religious organizations in its charitable giving. AXA is a corporate partner of the National LGBT Chamber of Commerce and a member of the Net-Zero Insurance Alliance. AXA's CEO Scott Gunter is a signatory of the CEO Action for Diversity & Inclusion pledge and integrates ESG into all of its business practices. AXA Asia has released a report on LGBTQ inclusion in the workplace. AXA has not used its PAC contributions for ideological purposes. For these reasons, AXA receives a High Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **High Risk**

In 2015, AXA was one of the first insurance companies to stop investing in coal and created a business model to phase out the coal industry (1)(2). AXA serves as chair of the Net-Zero Insurance Alliance, a group that has "committed to have underwriting portfolios with net-zero greenhouse gas emissions by 2050" (3)(4)(5).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **Medium Risk**

AXA's charitable giving guidelines require that organizations abide by its nondiscrimination policy including on the basis of sexual orientation and gender identity, thereby excluding some religious charities (1).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **High Risk**

AXA does not provide viewpoint protections for its employees (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk

AXA integrates ESG principles into its business operations and is a member of the United Nations Principles for Responsible Investment (1)(2). AXA was a member of the Net Zero Insurance Alliance but withdrew its membership in April 2023 (3)(4). AXA's CEO signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace (5). AXA Asia has released a report on LGBTQ inclusion in the workplace (6)(7).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Medium Risk

AXA is a corporate partner of the National LGBT Chamber of Commerce (1). Otherwise, there are no publicly known cases of AXA using its corporate funds to advance ideological causes, organizations, or policies (2).

Uses corporate political contributions for ideological, non-business purposes. Lower Risk

Prior to being spun out from the AXA network in 2018, the Equitable Life Insurance Company PAC donated in a bipartisan manner (1). AXA has not used its PAC donations for ideological purposes (2).

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