



Locations: Switzerland (HQ)
Industries: Diversified Financials

RISK LEVEL:



Medium Risk

DESCRIPTION:

UBS, an investment banking company, vets vendors according to LGBTQ and ESG policies and does not provide its employees with protections against viewpoint discrimination, but has not publicly terminated business relationships based on views or beliefs. The company is a member of Glasgow's Net Zero Alliance, committed to carbon neutrality by 2050. UBS created the InsightShares LGBT Employment Equality ETF to advance LGBTQ causes and funds multiple LGBTQ organizations. However, the company has not used its PAC contributions for ideological purposes. For these reasons, UBS receives a "Medium Risk" rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

UBS received a score of 100 on the Corporate Equality Index (CEI) from the Human Rights Campaign. Among other requirements, this means the company has pledged to vet vendors based on LGBTQ policies (1). UBS will not work with certain suppliers if they do not meet UBS's ESG criteria. Its Supplier Diversity Guide states that it "will not purchase products or services associated with controversial activities, or, if associated with areas of concern, only purchase them under pre-established guidelines, as defined in UBS's sustainability and climate risk policy" (2). UBS has pledged to reduce its loan exposure to oil and gas companies (3). However, the company has told the state of Texas that it does not boycott oil and gas entirely (4).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. High Risk

UBS will not match employee donations to churches or religious organizations. "The Matching Gift Program will not contribute matching funds to political parties or candidates; political advocacy groups; religious, professional, social, service, fraternal or athletic associations or booster clubs; or political advocacy groups sponsored by eligible organizations" (1).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. High Risk

UBS does not protect its employees against viewpoint discrimination (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk

UBS uses its corporate reputation to advance ESG principles as detailed in its sustainability report (1). UBS advocates for LGBTQ causes through its participation in Pride events and LGBTQ awards (2). UBS is a member of the Net Zero Asset Managers initiative and a PCAF member, committed to carbon neutrality with its investments by 2050 (3)(4).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Medium Risk

UBS created the InsightShares LGBT Employment Equality ETF (PRID US) to support investments in pro-LGBTQ organizations (1). UBS is a brass sponsor of Out & Equal and a corporate partner of the National LGBT Chamber of Commerce (2)(3).

Uses corporate political contributions for ideological, non-business purposes.**Lower Risk**

UBS uses its PAC to donate in a bipartisan manner (1).

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