



Teva Pharmaceuticals

Subsidiaries: Ratiopharm, Pliva, Mepha

Locations: Israel (HQ)

Industries: Pharmaceuticals Biotechnology and Life Sciences



RISK LEVEL:

High Risk

DESCRIPTION:

Teva Pharmaceuticals is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Teva embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Medium Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Teva Pharmaceuticals received a score of 100 on the 2025 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. The company recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2). Teva Pharmaceuticals integrates ESG into its business practices. From its 2021 ESG report: "Integrated ESG Into Business Strategy... Linked executive compensation with ESG targets" (3). The company was a member of the Global Alliance for Responsible Media, which demonetized and suppressed content that it deemed to spread "hate speech" or "misinformation", discuss "debated social issues in a negative or partisan context", or "vilif[y]" individuals based on sexual orientation and gender identity. These arbitrary guidelines were used to censor mainstream perspectives online (4)(5)(6). However, Teva Pharmaceuticals has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (7).

Charitable giving (including employee matching programs) policies or practices discriminate

High Risk against charitable organizations based on views or religious beliefs.

Teva Pharmaceuticals' HRC 2025 CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies (1)(2). Teva Pharmaceuticals' charitable giving guidelines require that organizations abide by its nondiscrimination policy, including on the basis of sexual orientation and gender identity, thereby excluding some religious charities (3).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature.

High Risk

Teva Pharmaceuticals HRC 2025 CEI rating indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology. The company provides gender transition



guidelines for its employees and a specific benefits guide with a comprehensive explanation of transgender services funded by the company (1)(2). The company does not provide viewpoint protections for its employees (3).

Corporate Governance and Public Policy

bathroom facilities, and gendered spaces (9).

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.

Teva Pharmaceuticals' HRC 2025 CEI rating indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy. By doing so, the company risks dividing employees, alienating customers and harming shareholders (1)(2). The company opposed various state and local legislation intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (3)(4). Teva is aligned with the Paris Agreement, which entails a commitment to net zero carbon emissions by 2050 (5)(6). The company signed an open letter endorsing the Equality Act, a contentious proposal to amend the 1964 Civil Rights Act by adding sexual orientation and so-called gender identity as protected categories. The legislation would, among other implications, grant biological men access to women-only spaces such as sports teams and public restrooms, and compel healthcare providers to deliver sex-denying healthcare and was part of the Freedom for All Americans coalition, which advocated for federal legislation that would overrule state laws designed to protect girls' sports and similar laws (7). The company opposed the Florida Parental Rights in Education Act, which would prohibit teaching gender identity and sexual orientation to kids in K-3rd grade (8). The company opposed legislation in lowa intended to protect parental rights, girls' sports,

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom High Risk of expression.

Teva Pharmaceuticals' HRC 2025 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology. By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders (1)(2). The company is a corporate partner of the National LGBT Chamber of Commerce (3). The company was a member of the Global Alliance for Responsible Media (4)(5)(6). Teva dispenses the abortifacient drug mifepristone (7) Otherwise, there are no publicly known cases of Teva using corporate funds to advance ideological causes, organizations, or policies (8).

Uses corporate political actions and/or financial contributions for ideological, non-business High Risk purposes.

Teva Pharmaceuticals' HRC 2025 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives. By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders ($\underline{1}$)($\underline{2}$). Teva Pharmaceuticals has not used its PAC donations or lobbying for ideological purposes ($\underline{3}$)($\underline{4}$)($\underline{5}$).

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