

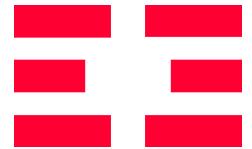


BMO Harris

Locations: Illinois (HQ)

Industries: Banks, Diversified Financials

RISK LEVEL:



High Risk

DESCRIPTION:

BMO Harris is the American subsidiary of the Canadian organization Bank of Montreal (BMO). BMO will not provide financial services to specific industries and companies, notably those dealing with coal, guns/ammunition, or Arctic drilling. BMO funds "LGBTQ2+" organizations and causes, donates to ideological groups hostile to freedom of expression, and advances racially discriminatory lending practices. It restricts donations to certain faith-based charities. BMO Global Asset Management is part of the Glasgow Net Zero Alliance. BMO does not have viewpoint protections for its employees. For these reasons, BMO Harris receives a "High Risk" rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. High Risk

BMO will not financially interact with firearms companies, coal companies, or organizations engaging in Arctic drilling (1)(2). The bank also says that "higher risk sectors and activities are subject to enhanced due diligence, escalations and exception processes," referring to environmental and social risks (1). BMO received a score of 100 on the Corporate Equality Index from the Human Rights Campaign (3). Among other requirements, this means the bank has pledged to vet vendors for LGBTQ policies.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. High Risk

BMO does not provide corporate donations to religious organizations (1). BMO does not match all employee donations to religious groups unless they are "for secular activities offered on a non-denominational basis (2)(3).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. High Risk

BMO does not explicitly protect against viewpoint discrimination (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk

BMO incorporates “environmental and social risk management” into its financial decisions, including “diversity, equity, and inclusion,” “climate change,” “human rights,” “cultural heritage,” and more (1)(2). BMO is a proud supporter of LGBTQ2+ Pride Month (3). BMO also requires anti-racist trainings for all employees (4). BMO Global Asset Management is part of the Net Zero Asset Managers initiative, committed to carbon neutrality by 2050 (5).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

BMO allocated \$5 billion for racial equity funding, some of which went to partisan groups like the National Urban League and the Obama Foundation (1)(2)(3). The company is a corporate partner of the National LGBT Chamber of Commerce and a corporate sponsor of PrideFest (4)(5).

Uses corporate political contributions for ideological, non-business purposes. Lower Risk

BMO Harris does not make contributions to strictly ideological PACs (1)(2)(3). It has donated on a bipartisan basis to advance business interests without ideological prejudice.

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