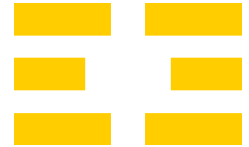




WEC Energy Group

Subsidiaries: Wisconsin Electric Power Company, Wisconsin Public Service Corporation
 Locations: Wisconsin (HQ)
 Industries: Energy, Utilities

RISK LEVEL:



Medium Risk

DESCRIPTION:

WEC Energy Group often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. WEC Energy Group occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

WEC Energy Group has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. High Risk

WEC Energy Group will not match employee donations to religious organizations. "...the Matching Gifts program does not support contributions to these types of organizations: Religious or political organizations" (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. Medium Risk

WEC Energy Group does not provide viewpoint protections for its employees (1).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

WEC Energy Group has implemented several ESG-related policies, including unconscious bias training for employees and "supportive gender transition guidelines" in the workplace. WEC has also pledged to be net-carbon neutral by 2050, despite the company's position as an energy provider (1). The company's CEO, Scott Lauber, signed the CEO Action for Diversity & Inclusion

pledge, which includes a commitment to promote DEI through bias education training in the workplace (2)(3).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

WEC Energy Group has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

WEC Energy Group has not used its PAC donations or lobbying for ideological purposes (1)(2)(3).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023