



Flagstar Bank

Locations: Michigan (HQ)

Industries: Banks

RISK LEVEL:



Medium Risk

DESCRIPTION:

Flagstar Bank scored a 30 on the 2023 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group. Flagstar Bank uses sex and gender ideology criteria in employee recruitment, vendor selection, and philanthropic support. The bank integrates ESG into its business practices. Flagstar Bank has conducted "listening sessions" and DEI workshops for its employees. The company pledged \$1 million in grants to minority-owned businesses, including LGBTQ organizations and provided \$1 million to the Appraiser Diversity Initiative. However, Flagstar Bank has not publicly terminated business relationships based on views or beliefs and has not used its PAC donations for ideological purposes. For these reasons, Flagstar Bank receives a Medium Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

Flagstar Bank received a score of 30 recruits employees based on sexual identity issues. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (1)(2). Flagstar Bank integrates ESG into its business practices. The company's, "Board of Directors further solidified our commitment to integrating ESG strategies throughout our business and proactively assessing risk" (3). However, Flagstar Bank has not publicly fired customers, suppliers, or vendors based on political views or religious beliefs.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **High Risk**

Flagstar Bank (1)(2).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **High Risk**

Flagstar Bank does not publish a nondiscrimination policy.

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. Medium Risk

Flagstar Bank conducted "listening sessions" and hosted DEI workshops as part of the Black Lives Matter movement (1).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Flagstar Bank pledged \$1 million in grants to minority-owned businesses, including LGBTQ organizations (1)(2). The company provided \$1 million to the Appraiser Diversity Initiative which promotes targeted recruitment of diverse candidates (3).

Uses corporate political contributions for ideological, non-business purposes. Lower Risk

Flagstar Bank has not used its PAC donations for ideological purposes and has not reported on its lobbying (1)(2)(3).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023