



DESCRIPTION:

Webster Bank often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Webster Bank occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

Webster Bank reserves "the right to refuse to accept your deposit, including a new account deposit, and to close your Account at any time, without notice, if we have sustained a loss or reasonably believe that we will be exposed to risk or loss, or for other lawful reasons" (1). Webster Bank has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (2)(3).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Webster Bank does not discriminate against charitable organizations based on views or beliefs. However, it will only give to religious organizations that provide non-sectarian services (1)(2).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Webster Bank does not provide viewpoint protections for its employees (1). Webster Bank holds employee unconscious bias and anti-racism training (2)(3).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression.

Medium Risk

Webster Bank supports ESG within its business practices (1). Otherwise, Webster Bank has not supported ideological causes or policies (2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression.

High Risk

Webster Bank has donated to Re-Center, which engages in DEI efforts such as unconscious bias training (1)(2)(3). The company also donated to the National Urban League, which engages in DEI and pro-abortion advocacy (4)(5)(6). Otherwise, there are no publicly known cases of Webster Bank using corporate funds to advance ideological causes, organizations, or policies (7).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes.

Lower Risk

Webster Bank has not used its PAC donations for ideological purposes and does not report on its lobbying at this time (1)(2)(3).

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