

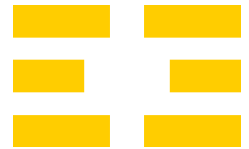


East West Bank

Locations: California (HQ)

Industries: Banks

RISK LEVEL:



Medium Risk

DESCRIPTION:

East West Bank does not provide viewpoint protections for its employees and reserves the right to terminate accounts or transactions at any time for any reason. However, the company has not publicly terminated business relationships based on views or beliefs. East West Bank supports ESG and DEI within its business practices. However, the bank does not discriminate against charitable organizations based on views or beliefs and has not used its PAC donations for ideological purposes. For these reasons, East West Bank receives a Medium Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. **Medium Risk**

East West Bank states: "We reserve the right to close your account at any time with or without cause by giving oral, electronic or written notice to any of you" (1). East West Bank has not publicly fired customers, suppliers, or vendors based on political views or religious beliefs.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. **Lower Risk**

East West Bank does not discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. **High Risk**

East West Bank does not provide viewpoint protections for employees (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. **Medium Risk**

East West Bank supports ESG into its business practices (1). The company highlights DEI topics in its podcast and blog, such as promoting implicit bias testing and tying diversity and inclusion into job performance reviews (2)(3).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

East West Bank pledged \$25M to The Asian American Foundation's AAPI Giving Challenge, which raised money for DEI-related causes such as diversity programs (1)(2). East West Bank has donated to the Kindness Education Program of the Boys & Girls Club of West San Gabriel Valley & Eastside, which engages in youth DEI education (3). East West Bank partners with the Greenlining Institute, which engages in ESG and DEI advocacy (4)(5). East West Bank supports the California Reinvestment Coalition Resilience Fund, which "envision[s] a future where we reimagine systems of capital; where capital centers the needs of BIPOC (Black, Indigenous, People of Color) first and foremost" and advocates for California "to invest in BIPOC communities as we look toward a COVID-19 recovery: to defund police and build new systems that reinvest in building resiliency and make our communities whole" (6).

Uses corporate political contributions for ideological, non-business purposes.

Lower Risk

East West Bank has not used its PAC donations for ideological purposes but has not reported on its lobbying at this time (1)(2)(3).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023