



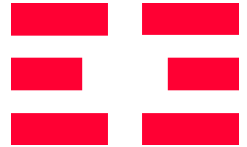
## Mizuho

Subsidiaries: Mizuho Bank, Mizuho Trust & Banking, Mizuho Securities

Locations: Japan (HQ)

Industries: Banks, Diversified Financials

### RISK LEVEL:



High Risk

#### DESCRIPTION:

Mizuho Group, an investment bank, ended all financial ties to coal power projects and rating managers based on DEI performance. The company funds organizations that advocate for abortion access and ESG policies. Mizuho Group requires unconscious bias training for employees and supports and funds LGBTQ Pride. Mizuho discriminates against religious organizations in its charitable giving. For these reasons, Mizuho Bank receives a High Risk rating.

### Corporate Weaponization

**Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries.** **High Risk**

*Mizuho Financial Group agreed to stop financing new coal power projects and end all loans for coal by 2050, following pressure from climate change activists (1). Mizuho Group has a procurement policy "urging our suppliers to pursue ESG initiatives in their business operations" (2)(3).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs.** **High Risk**

*Mizuho discriminates against religious organizations in its charitable giving. The Mizuho USA Foundation does not fund "religious, sectarian, fraternal, veteran, athletic or labor groups or any other program deemed inconsistent with Mizuho USA Foundation guidelines" or organizations that "discriminate based on age, race, nationality, ethnicity, gender, disability, sexual orientation, political affiliation, religious belief, or any other basis protected by applicable law" (1)(2)(3).*

**Employment policies fail to protect against discrimination based on political affiliation/views and/or religion.** **Lower Risk**

*Mizuho Group protects its employees against viewpoint discrimination (1).*

### Corporate Governance and Public Policy

**Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression.** **High Risk**

Mizuho Group has committed to public advocacy for LGBTQ causes, holding a booth at the Tokyo Rainbow Pride festival and displaying ATM messages throughout 2018 and 2019 Pride Weeks “expressing Mizuho’s commitment to being an LGBT ally” (1). Mizuho Group holds mandatory employee unconscious bias training and other DEI trainings and rates managers’ efforts to promote DEI as part of annual personnel evaluations (2). Mizuho Group has a Chief People Officer (4).

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**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk**

Mizuho Americas is a charitable partner of Girls Inc., which advocates for abortion access (1)(2). The company has been a sponsor of the Tokyo Rainbow Pride festival since 2017 (3). Mizuho Group donates to the Worldwide Fund for Nature, which engages in ESG advocacy and climate change activism (4)(56).

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**Uses corporate political contributions for ideological, non-business purposes.**

**N/A**

Mizuho Group does not operate a PAC or engage in lobbying at this time (1)(2)(3).

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