



Allspring Global Investments

Locations: North Carolina (HQ)
Industries: Diversified Financials

RISK LEVEL:



Medium Risk

DESCRIPTION:

Allspring Global Investments, formerly the asset management unit of Wells Fargo until November 2021, does not provide viewpoint protections for its employees. However, the company has not publicly canceled business relationships based on views or beliefs. Allspring has integrated ESG into its investment practices, ranking potential funds based on ESG-related criteria in alignment with the UN's Sustainable Development Goals. The company has joined ClimateAction100+ and Ceres Network. Allspring's CEO, Joseph A. Sullivan, signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace. However, the company has not used corporate funds to advance ideological purposes. For these reasons, Allspring Global Investments receives a Medium Risk rating.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

Allspring has instituted ESG screening policies for potential investments to de-incentivize investment in a variety of industries, including fossil fuels (1). The company is a signatory of the Principles for Responsible Investment, incorporating ESG issues into investment analysis, decision-making, and other business practices (2)(3). However, Allspring has not publicly canceled business relationships based on political views or religious beliefs.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. N/A

Allspring does not publish charitable giving guidelines.

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. Medium Risk

Allspring does not provide viewpoint protections for its employees (1).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Allspring supports ESG within its business practices. The company integrates ESG into its investment selection process, ranking potential funds based on adherence to ESG-related goals such as climate advocacy and diversity (1)(2). Allspring has committed to the UN's Sustainable Development Goals, including social and climate advocacy (3). The company is a member of Climate Action 100+, committed to carbon neutrality by 2050 (4). Allspring is a member of Ceres Network, which aim to encourage similar adherence to ESG goals in the finance industry (5). The company's CEO, Joseph A. Sullivan, signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace (6)(7).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

Allspring has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A

Allspring does not operate a PAC or engage in lobbying at this time (1)(2)(3).

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